

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD
Balance Sheet
As of 1/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	287	0	0	0	0	287
Revenue Series 2019 7000	0	56	0	0	0	56
Interest Series 2019 7001	0	0	0	0	0	0
Reserve Series 2019 7003	0	536,013	0	0	0	536,013
Acquisition & Construction S2019 7005	0	114	6,171,409	0	0	6,171,523
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	1,341	0	0	1,341
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	1,070,807	0	1,070,807
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	7,456,455	7,456,455
Total Assets	<u>287</u>	<u>536,182</u>	<u>6,172,750</u>	<u>1,070,807</u>	<u>8,195,000</u>	<u>15,975,026</u>
Liabilities						
Accounts Payable	4,957	0	0	0	0	4,957
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	8,195,000	8,195,000
Total Liabilities	<u>4,957</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,195,000</u>	<u>8,199,957</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	738,545	6,169,222	0	0	6,907,768
Fund Balance - Unreserved	0	0	0	0	0	0
Investments In General Fixed Assets	0	0	0	1,070,807	0	1,070,807
Other	(4,670)	(202,363)	3,528	0	0	(203,506)
Total Fund Equity & Other Credits	<u>(4,670)</u>	<u>536,182</u>	<u>6,172,750</u>	<u>1,070,807</u>	<u>0</u>	<u>7,775,069</u>
Total Liabilities & Fund Equity	<u>287</u>	<u>536,182</u>	<u>6,172,750</u>	<u>1,070,807</u>	<u>8,195,000</u>	<u>15,975,026</u>

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	101,800	5,662	(96,138)	(94)%
Total Revenues	101,800	5,662	(96,138)	(94)%
Expenditures				
Financial & Administrative				
District Manager	30,000	4,000	26,000	87 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	0	8,500	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	26	6,474	100 %
Postage, Phone, Faxes, Copies	500	5	495	99 %
Public Officials Insurance	2,475	2,306	169	7 %
Legal Advertising	2,000	599	1,401	70 %
Bank Fees	250	30	220	88 %
Dues, Licenses, & Fees	375	175	200	53 %
Website Administration	1,500	0	1,500	100 %
Legal Council				
District Counsel	5,000	373	4,627	93 %
Utility Services				
Electric Services - All Others	3,500	0	3,500	100 %
Water - Sewer Combination Services				
Water Utility Services	6,800	0	6,800	100 %
Other Physical Environment				
Waterway Management System	7,000	0	7,000	100 %
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Total Expenditures	101,800	10,333	91,467	90 %
Excess Revenues Over (Under) Expenses	0	(4,670)	(4,670)	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 001 - General Fund
 From 10/1/2019 Through 1/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, End of Period	0	(4,670)	(4,670)	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessmetns - Off Roll	533,606	0	(533,606)	(100)%
Interest Earnings				
Interest Earnings	0	338	338	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	603	603	0 %
Total Revenues	533,606	940	(532,666)	(100)%
Expenditures				
Debt Service Payments				
Interest Payment	403,606	203,022	200,584	50 %
Principal Payment	130,000	0	130,000	100 %
Total Expenditures	533,606	203,022	330,584	62 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(282)	(282)	0 %
Total Other Financing Sources	0	(282)	(282)	0 %
Excess Revenues Over (Under) Expenses	0	(202,363)	(202,363)	0 %
Fund Balance, Beginning of Period	0	738,545	738,545	0 %
Fund Balance, End of Period	0	536,182	536,182	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3,246	3,246	0 %
Total Revenues	0	3,246	3,246	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	282	282	0 %
Total Other Financing Sources	0	282	282	0 %
Excess Revenues Over (Under) Expenses	0	3,528	3,528	0 %
Fund Balance, Beginning of Period	0	6,169,222	6,169,222	0 %
Fund Balance, End of Period	0	6,172,750	6,172,750	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
900 - General Fixed Assets -Account Group
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	1,070,807	1,070,807	0 %
Fund Balance, End of Period	0	1,070,807	1,070,807	0 %

Spencer Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 1/31/2020
Reconciliation Date: 1/31/2020
Status: Locked

Bank Balance	286.90
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	286.90
Balance Per Books	<u>286.90</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 1/31/2020

Reconciliation Date: 1/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1032	12/2/2019	System Generated Check/Voucher	124.38	Doug Belden, Tax Collector
1032	12/2/2019	System Generated Check/Voucher	(124.38)	Doug Belden, Tax Collector
Outstanding Checks/Vouchers			0.00	

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 1/31/2020

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1034	1/2/2020	System Generated Check/Voucher	2,801.50	Meritus Districts
1035	1/16/2020	System Generated Check/Voucher	26.00	Grau and Associates
1036	1/16/2020	System Generated Check/Voucher	1,001.50	Meritus Districts
Cleared Checks/Vouchers			<u>3,829.00</u>	

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 1/31/2020

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	001	1/13/2020	Developer Funding 01.09.20	1,057.00
	CR048	1/31/2020	January Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>1,042.00</u>