

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 3/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	Total
Assets					
Cash - Operating Account	767	0	0	0	767
Interest Series 2019 7001	0	53,011	0	0	53,011
Reserve Series 2019 7003	0	536,013	0	0	536,013
Acquisition & Construction S2019 7005	0	0	474,157	0	474,157
Cost of Issuance S2019 7006	0	0	46,000	0	46,000
General Account Series 2019 7007	0	6,032,463	0	0	6,032,463
Prepaid General Liability Insurance	1,311	0	0	0	1,311
Prepaid Public Officials Insurance	1,073	0	0	0	1,073
Construction Work In Progress	0	0	0	724,708	724,708
Total Assets	<u>3,150</u>	<u>6,621,486</u>	<u>520,157</u>	<u>724,708</u>	<u>7,869,502</u>
Liabilities					
Accounts Payable	11,798	0	0	0	11,798
Total Liabilities	<u>11,798</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,798</u>
Fund Equity & Other Credits					
Investments In General Fixed Assets	0	0	0	724,708	724,708
Other	(8,648)	6,621,486	520,157	0	7,132,996
Total Fund Equity & Other Credits	<u>(8,648)</u>	<u>6,621,486</u>	<u>520,157</u>	<u>724,708</u>	<u>7,857,704</u>
Total Liabilities & Fund Equity	<u>3,150</u>	<u>6,621,486</u>	<u>520,157</u>	<u>724,708</u>	<u>7,869,502</u>

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	384,000	0	(384,000)	(100)%
Contributions & Donations From Private Sources				
Developer Contributions	0	17,492	17,492	0 %
Total Revenues	384,000	17,492	(366,508)	(95)%
Expenditures				
Financial & Administrative				
District Manager	20,000	6,000	14,000	70 %
District Engineer	8,500	0	8,500	100 %
Disclosure Report	5,000	0	5,000	100 %
Trustee Fees	5,000	0	5,000	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	2,000	1,073	928	46 %
Legal Advertising	10,000	11,063	(1,063)	(11)%
Bank Fees	250	45	205	82 %
Dues, Licenses, & Fees	175	150	25	14 %
Miscellaneous Administration	100	100	(0)	(0)%
Website Administration	0	600	(600)	0 %
Legal Council				
District Counsel	5,000	5,798	(798)	(16)%
Utility Services				
Electricity Street Lights	188,000	0	188,000	100 %
Electric Services - All Others	5,500	0	5,500	100 %
Water - Sewer Combination Services				
Water Utility Services	10,800	0	10,800	100 %
Other Physical Environment				
Waterway Management System	23,500	0	23,500	100 %

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
General Liability & Property Casualty Insurance	5,200	1,311	3,889	75 %
Landscape Maintenance - Contract	48,000	0	48,000	100 %
Landscape Maintenance Other	6,500	0	6,500	100 %
Plant Replacement Program	10,800	0	10,800	100 %
Irrigation Maintenance	2,500	0	2,500	100 %
Road & Street Facilities				
Pavement & Drainage Repairs & Maintenance	14,675	0	14,675	100 %
Total Expenditures	384,000	26,140	357,860	93 %
Excess Revenues Over (Under) Expenses	0	(8,648)	(8,648)	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Debt Proceeds				
Bond Proceeds	0	6,621,486	6,621,486	0 %
Total Revenues	0	6,621,486	6,621,486	0 %
Excess Revenues Over (Under) Expenses	0	6,621,486	6,621,486	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2018 Through 3/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Debt Proceeds				
Bond Proceeds	0	1,375,140	1,375,140	0 %
Total Revenues	<u>0</u>	<u>1,375,140</u>	<u>1,375,140</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	35,000	(35,000)	0 %
District Engineer	0	5,000	(5,000)	0 %
Trustee Fees	0	5,775	(5,775)	0 %
Underwriter	0	42,500	(42,500)	0 %
Trustee Council	0	5,250	(5,250)	0 %
Postage, Phone, Faxes, Copies	0	1,250	(1,250)	0 %
Legal Council				
District Counsel	0	35,500	(35,500)	0 %
Other Physical Environment				
Investments Other Than Buildings	0	724,708	(724,708)	0 %
Total Expenditures	<u>0</u>	<u>854,983</u>	<u>(854,983)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>520,157</u>	<u>520,157</u>	<u>0 %</u>

**Spencer Creek CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 03/31/2019
Reconciliation Date: 3/31/2019
Status: Locked

Bank Balance	766.85
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	766.85
Balance Per Books	<u>766.85</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 03/31/2019

Reconciliation Date: 3/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1010	3/14/2019	System Generated Check/Voucher	2,336.98	Times Publishing Company
Cleared Checks/Vouchers			2,336.98	

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 03/31/2019

Reconciliation Date: 3/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR005	3/8/2019	Spencer Creek Development CK 1048	2,725.27
	CR007	3/31/2019	March Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>2,710.27</u>



Account Statement

SPENCER CREEK COMMUNITY DEVELOPMENT
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		03/01/2019 - 03/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$393.56	Average Balance	\$1,220.65
Deposits/Credits	\$2,725.27	Average Collected Balance	\$1,132.75
Checks	\$2,336.98	Number of Days in Statement Period	31
Withdrawals/Debits	\$15.00		
Ending Balance	\$766.85		

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	03/14	2,725.27		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid
	1010	2,336.98	03/22
Checks: 1			

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	03/29	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	03/01	393.56	393.56	03/22	781.85	781.85
	03/14	3,118.83	393.83	03/29	766.85	766.85
	03/15	3,118.83	3,118.83			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.