

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 11/30/2019

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	1,258	0	0	0	0	1,258
Revenue Series 2019 7000	0	56	0	0	0	56
Interest Series 2019 7001	0	0	0	0	0	0
Reserve Series 2019 7003	0	536,013	0	0	0	536,013
Acquisition & Construction S2019 7005	0	114	6,169,728	0	0	6,169,842
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	1,340	0	0	1,340
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	1,070,807	0	1,070,807
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	7,456,455	7,456,455
Total Assets	<u>1,258</u>	<u>536,182</u>	<u>6,171,069</u>	<u>1,070,807</u>	<u>8,195,000</u>	<u>15,974,316</u>
Liabilities						
Accounts Payable	6,731	0	0	0	0	6,731
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	8,195,000	8,195,000
Total Liabilities	<u>6,731</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,195,000</u>	<u>8,201,731</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	738,545	6,169,222	0	0	6,907,768
Fund Balance - Unreserved	0	0	0	0	0	0
Investments In General Fixed Assets	0	0	0	1,070,807	0	1,070,807
Other	(5,472)	(202,363)	1,846	0	0	(205,989)
Total Fund Equity & Other Credits	<u>(5,472)</u>	<u>536,182</u>	<u>6,171,069</u>	<u>1,070,807</u>	<u>0</u>	<u>7,772,585</u>
Total Liabilities & Fund Equity	<u>1,258</u>	<u>536,182</u>	<u>6,171,069</u>	<u>1,070,807</u>	<u>8,195,000</u>	<u>15,974,316</u>

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	101,800	2,735	(99,065)	(97)%
Total Revenues	101,800	2,735	(99,065)	(97)%
Expenditures				
Financial & Administrative				
District Manager	30,000	2,000	28,000	93 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	0	8,500	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	2	499	100 %
Public Officials Insurance	2,475	2,306	169	7 %
Legal Advertising	2,000	599	1,401	70 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	375	299	76	20 %
Website Administration	1,500	0	1,500	100 %
Legal Council				
District Counsel	5,000	168	4,833	97 %
Utility Services				
Electric Services - All Others	3,500	0	3,500	100 %
Water - Sewer Combination Services				
Water Utility Services	6,800	0	6,800	100 %
Other Physical Environment				
Waterway Management System	7,000	0	7,000	100 %
General Liability & Property Casualty Insurance	5,000	2,819	2,181	44 %
Total Expenditures	101,800	8,207	93,593	92 %
Excess Revenues Over (Under) Expenses	0	(5,472)	(5,472)	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessmetns - Off Roll	533,606	0	(533,606)	(100)%
Interest Earnings				
Interest Earnings	0	203	203	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	603	603	0 %
Total Revenues	<u>533,606</u>	<u>806</u>	<u>(532,800)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	403,606	203,022	200,584	50 %
Principal Payment	130,000	0	130,000	100 %
Total Expenditures	<u>533,606</u>	<u>203,022</u>	<u>330,584</u>	<u>62 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(148)	(148)	0 %
Total Other Financing Sources	<u>0</u>	<u>(148)</u>	<u>(148)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>(202,363)</u>	<u>(202,363)</u>	<u>0 %</u>

Spencer Creek CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1,699	1,699	0 %
Total Revenues	0	1,699	1,699	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	148	148	0 %
Total Other Financing Sources	0	148	148	0 %
Excess Revenues Over (Under) Expenses	0	1,846	1,846	0 %

**Spencer Creek CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Bank Balance	1,258.40
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,258.40
Balance Per Books	<u>1,258.40</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1027	10/24/2019	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
1028	11/1/2019	System Generated Check/Voucher	299.50	Times Publishing Company
1029	11/7/2019	System Generated Check/Voucher	5,125.00	Egis Insurance & Risk Advisors
1030	11/7/2019	System Generated Check/Voucher	1,156.85	Straley Robin Vericker
1031	11/14/2019	System Generated Check/Voucher	299.50	Times Publishing Company
Cleared Checks/Vouchers			7,055.85	
			7,055.85	

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR040	11/5/2019	Lennar Homes CK 1327454	<u>6,301.50</u>
Cleared Deposits				<u>6,301.50</u>