

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2019



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 10/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	1,838	0	0	0	0	1,838
Revenue Series 2019 7000	0	203,052	0	0	0	203,052
Interest Series 2019 7001	0	0	0	0	0	0
Reserve Series 2019 7003	0	536,013	0	0	0	536,013
Acquisition & Construction S2019 7005	0	114	6,168,874	0	0	6,168,988
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	1,340	0	0	1,340
Due From Developer	6,302	0	0	0	0	6,302
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	1,070,807	0	1,070,807
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	7,456,455	7,456,455
Total Assets	<u>8,139</u>	<u>739,178</u>	<u>6,170,214</u>	<u>1,070,807</u>	<u>8,195,000</u>	<u>16,183,339</u>
Liabilities						
Accounts Payable	12,431	0	0	0	0	12,431
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	8,195,000	8,195,000
Total Liabilities	<u>12,431</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,195,000</u>	<u>8,207,431</u>
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	738,545	6,169,222	0	0	6,907,768
Fund Balance - Unreserved	(2,278)	0	0	0	0	(2,278)
Investments In General Fixed Assets	0	0	0	1,070,807	0	1,070,807
Other	(2,014)	633	992	0	0	(389)
Total Fund Equity & Other Credits	<u>(4,292)</u>	<u>739,178</u>	<u>6,170,214</u>	<u>1,070,807</u>	<u>0</u>	<u>7,975,908</u>
Total Liabilities & Fund Equity	<u>8,139</u>	<u>739,178</u>	<u>6,170,214</u>	<u>1,070,807</u>	<u>8,195,000</u>	<u>16,183,339</u>

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	101,800	0	(101,800)	(100)%
Total Revenues	101,800	0	(101,800)	(100)%
Expenditures				
Financial & Administrative				
District Manager	30,000	1,000	29,000	97 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,500	0	8,500	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	2,000	599	1,401	70 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	375	175	200	53 %
Website Administration	1,500	0	1,500	100 %
Legal Council				
District Counsel	5,000	225	4,775	96 %
Utility Services				
Electric Services - All Others	3,500	0	3,500	100 %
Water - Sewer Combination Services				
Water Utility Services	6,800	0	6,800	100 %
Other Physical Environment				
Waterway Management System	7,000	0	7,000	100 %
General Liability & Property Casualty Insurance	5,000	0	5,000	100 %
Total Expenditures	101,800	2,014	99,786	98 %
Excess Revenues Over (Under) Expenses	0	(2,014)	(2,014)	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessmetns - Off Roll	533,606	0	(533,606)	(100)%
Interest Earnings				
Interest Earnings	0	109	109	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	603	603	0 %
Total Revenues	533,606	712	(532,894)	(100)%
Expenditures				
Debt Service Payments				
Interest Payment	403,606	0	403,606	100 %
Principal Payment	130,000	0	130,000	100 %
Total Expenditures	533,606	0	533,606	100 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(79)	(79)	0 %
Total Other Financing Sources	0	(79)	(79)	0 %
Excess Revenues Over (Under) Expenses	0	633	633	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	913	913	0 %
Total Revenues	0	913	913	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	79	79	0 %
Total Other Financing Sources	0	79	79	0 %
Excess Revenues Over (Under) Expenses	0	992	992	0 %

**Spencer Creek CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Bank Balance	2,012.75
Less Outstanding Checks/Vouchers	175.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,837.75
Balance Per Books	<u>1,837.75</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1027	10/24/2019	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
Outstanding Checks/Vouchers			175.00	

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1023	10/1/2019	System Generated Check/Voucher	1,000.00	Meritus Districts
1024	10/3/2019	System Generated Check/Voucher	1,664.95	Straley Robin Vericker
1025	10/3/2019	System Generated Check/Voucher	784.00	Times Publishing Company
1026	10/17/2019	System Generated Check/Voucher	1,000.00	Meritus Districts
Cleared Checks/Vouchers			4,448.95	
			4,448.95	

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR031	9/20/2019	Lennar Homes CK 1298612	1,592.00
	CR032	10/1/2019	Lennar Homes CK 1306928	2,132.00
	CR035	10/16/2019	Lennar Homes CK 1314553	2,615.85
	CR041	10/31/2019	October Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>6,324.85</u>