

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 11/30/2020

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	84,984	0	0	0	0	84,984
Revenue Series 2019 7000	0	168,900	0	0	0	168,900
Interest Series 2019 7001	0	0	0	0	0	0
Sinking Fund Series 2019 7002	0	0	0	0	0	0
Reserve Series 2019 7003	0	536,013	0	0	0	536,013
Acquisition & Construction S2019 7005	0	0	252,004	0	0	252,004
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Construction Work In Progress	0	0	0	6,993,645	0	6,993,645
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	7,456,455	7,456,455
Total Assets	84,984	704,913	252,004	6,993,645	8,195,000	16,230,546
Liabilities						
Accounts Payable	483	0	0	0	0	483
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Developer	0	0	0	0	0	0
Revenue Bond Payable Series 2019	0	0	0	0	8,195,000	8,195,000
Total Liabilities	483	0	0	0	8,195,000	8,195,483
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	536,746	251,995	0	0	788,740
Retained Earnings - Reserved	0	0	0	0	0	0
Fund Balance - Unreserved	(4,581)	0	0	0	0	(4,581)
Investments In General Fixed Assets	0	0	0	6,993,645	0	6,993,645
Other	89,082	168,167	9	0	0	257,258
Total Fund Equity & Other Credits	84,501	704,913	252,004	6,993,645	0	8,035,063
Total Liabilities & Fund Equity	84,984	704,913	252,004	6,993,645	8,195,000	16,230,546

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	81,123	81,998	874	1 %
Contributions & Donations From Private Sources				
Developer Contributions	179,139	20,544	(158,594)	(89)%
Total Revenues	260,262	102,542	(157,720)	(61)%
Expenditures				
Financial & Administrative				
District Manager	30,000	3,000	27,000	90 %
District Engineer	3,000	588	2,412	80 %
Disclosure Report	8,400	0	8,400	100 %
Trustee Fees	8,000	0	8,000	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	5,400	26	5,374	100 %
Postage, Phone, Faxes, Copies	500	29	471	94 %
Public Officials Insurance	2,537	2,421	116	5 %
Legal Advertising	2,500	1,056	1,444	58 %
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	298	(123)	(70)%
Website Administration	1,500	250	1,250	83 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	0	1,500	100 %
Legal Council				
District Counsel	5,000	605	4,396	88 %
Utility Services				
Electric Services - All Others	55,000	0	55,000	100 %
Water - Sewer Combination Services				
Water Utility Services	6,000	0	6,000	100 %
Other Physical Environment				
Waterway Management System	6,000	1,530	4,470	75 %
General Liability & Property Casualty Insurance	7,500	2,960	4,540	61 %
Monument, Entrance & Wall Maintenance & Repair	1,000	0	1,000	100 %
Landscape Maintenance - Contract	86,600	682	85,918	99 %
Plant Replacement Program	2,000	0	2,000	100 %
Mulch & Tree Trimming	10,000	0	10,000	100 %
Irrigation Maintenance	1,500	0	1,500	100 %
Pool Maintenance - Contrat	2,750	0	2,750	100 %
Pool Maintenance - Other	500	0	500	100 %
Amenity Center Pest Control	300	0	300	100 %
Amenity Center Cleaning & Supplies	1,750	0	1,750	100 %
Amenity Center Maintenance & Repair	1,000	0	1,000	100 %
Total Expenditures	260,262	13,460	246,802	95 %

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	89,082	89,082	0 %
Fund Balance, Beginning of Period	0	(4,581)	(4,581)	0 %
Fund Balance, End of Period	0	84,501	84,501	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessmetns - Off Roll	533,638	368,751	(164,887)	(31)%
Interest Earnings				
Interest Earnings	0	5	5	0 %
Total Revenues	<u>533,638</u>	<u>368,756</u>	<u>(164,882)</u>	<u>(31)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	398,638	200,584	198,054	50 %
Principal Payment	135,000	0	135,000	100 %
Total Expenditures	<u>533,638</u>	<u>200,584</u>	<u>333,054</u>	<u>62 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(4)	(4)	0 %
Total Other Financing Sources	<u>0</u>	<u>(4)</u>	<u>(4)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>168,167</u>	<u>168,167</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>536,746</u>	<u>536,746</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>704,913</u>	<u>704,913</u>	<u>0 %</u>

Spencer Creek CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0 %
Total Revenues	0	5	5	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	4	4	0 %
Total Other Financing Sources	0	4	4	0 %
Excess Revenues Over (Under) Expenses	0	9	9	0 %
Fund Balance, Beginning of Period	0	251,995	251,995	0 %
Fund Balance, End of Period	0	252,004	252,004	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
900 - General Fixed Assets -Account Group
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	6,993,645	6,993,645	0 %
Fund Balance, End of Period	0	6,993,645	6,993,645	0 %

**Spencer Creek CDD
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Bank Balance	84,984.32
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	84,984.32
Balance Per Books	<u>84,984.32</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 11/30/2020
Reconciliation Date: 11/30/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1066	11/1/2020	System Generated Check/Voucher	5,381.00	Egis Insurance & Risk Advisors
1067	11/1/2020	System Generated Check/Voucher	1,056.00	Times Publishing Company
1068	11/2/2020	Series 2019 FY21 DS assessment PH1 LNR	167,100.00	Spencer Creek CDD
1069	11/5/2020	System Generated Check/Voucher	6,525.00	Meritus Districts
1070	11/5/2020	System Generated Check/Voucher	1,530.00	Sitex Aquatics
1071	11/5/2020	System Generated Check/Voucher	588.25	Stantec Consulting services Inc.
1072	11/5/2020	System Generated Check/Voucher	682.00	Steadfast Contractors Alliance, LLC
1073	11/5/2020	System Generated Check/Voucher	1,443.50	Straley Robin Vericker
1074	11/12/2020	System Generated Check/Voucher	123.14	Doug Belden, Tax Collector
1075	11/12/2020	System Generated Check/Voucher	26.00	Grau and Associates
1076	11/12/2020	System Generated Check/Voucher	28.65	Meritus Districts
Cleared Checks/Vouchers			184,483.54	

**Spencer Creek CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CK01516705	11/3/2020	Off Roll - Phase 1 Lot X1 - FY 2021 Assessment - 11.03.2020	248,223.68	
001	11/10/2020	Developer Funding 11.10.20	<u>9,020.50</u>	
Cleared Deposits			257,244.18	