

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 9/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	26,399	0	0	0	0	26,399
Revenue Series 2019 7000	0	1	0	0	0	1
Interest Series 2019 7001	0	0	0	0	0	0
Sinking Fund Series 2019 7002	0	0	0	0	0	0
Reserve Series 2019 7003	0	268,006	0	0	0	268,006
Acquisition & Construction S2019 7005	0	0	12	0	0	12
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,020	0	0	0	0	2,020
Construction Work In Progress	0	0	0	7,513,667	0	7,513,667
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	7,321,455	7,321,455
Total Assets	28,419	268,008	12	7,513,667	8,060,000	15,870,106
Liabilities						
Accounts Payable	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Developer	5,170	0	0	0	0	5,170
Revenue Bond Payable Series 2019	0	0	0	0	8,060,000	8,060,000
Total Liabilities	5,170	0	0	0	8,060,000	8,065,170
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	536,746	251,995	0	0	788,740
Retained Earnings - Reserved	0	0	0	0	0	0
Fund Balance - Unreserved	(7,731)	0	0	0	0	(7,731)
Investments In General Fixed Assets	0	0	0	7,513,667	0	7,513,667
Other	30,980	(268,738)	(251,982)	0	0	(489,740)
Total Fund Equity & Other Credits	23,249	268,008	12	7,513,667	0	7,804,936
Total Liabilities & Fund Equity	28,419	268,008	12	7,513,667	8,060,000	15,870,106

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 9/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	81,123	81,998	874	1 %
Contributions & Donations From Private Sources				
Developer Contributions	179,139	20,544	(158,594)	(89)%
Total Revenues	260,262	102,542	(157,720)	(61)%
Expenditures				
Legislative				
Supervisor Fees	0	600	(600)	0 %
Financial & Administrative				
District Manager	30,000	18,000	12,000	40 %
District Engineer	3,000	654	2,346	78 %
Disclosure Report	8,400	900	7,500	89 %
Trustee Fees	8,000	4,040	3,960	49 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	5,400	3,926	1,474	27 %
Postage, Phone, Faxes, Copies	500	92	408	82 %
Public Officials Insurance	2,537	2,421	116	5 %
Legal Advertising	2,500	3,489	(989)	(40)%
Bank Fees	250	15	235	94 %
Dues, Licenses, & Fees	175	298	(123)	(70)%
Website Administration	1,500	1,500	0	0 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Council				
District Counsel	5,000	3,805	1,195	24 %
Utility Services				
Electric Services - All Others	55,000	0	55,000	100 %
Water - Sewer Combination Services				
Water Utility Services	6,000	0	6,000	100 %
Other Physical Environment				
Waterway Management System	6,000	11,825	(5,825)	(97)%
General Liability & Property Casualty Insurance	7,500	2,960	4,540	61 %
Monument, Entrance & Wall Maintenance & Repair	1,000	0	1,000	100 %
Landscape Maintenance - Contract	86,600	15,537	71,063	82 %
Plant Replacement Program	2,000	0	2,000	100 %
Mulch & Tree Trimming	10,000	0	10,000	100 %
Irrigation Maintenance	1,500	0	1,500	100 %
Pool Maintenance - Contract	2,750	0	2,750	100 %
Pool Maintenance - Other	500	0	500	100 %
Amenity Center Pest Control	300	0	300	100 %
Amenity Center Cleaning & Supplies	1,750	0	1,750	100 %
Amenity Center Maintenance & Repair	1,000	0	1,000	100 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 001 - General Fund
 From 10/1/2020 Through 9/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Expenditures	<u>260,262</u>	<u>71,562</u>	<u>188,700</u>	<u>73 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>30,980</u>	<u>30,980</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>(7,731)</u>	<u>(7,731)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>23,249</u>	<u>23,249</u>	<u>0 %</u>

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2020 Through 9/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessmetns - Off Roll	533,638	535,433	1,795	0 %
Interest Earnings				
Interest Earnings	0	28	28	0 %
Total Revenues	<u>533,638</u>	<u>535,461</u>	<u>1,823</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	398,638	401,169	(2,531)	(1)%
Principal Payment	135,000	135,000	0	0 %
Total Expenditures	<u>533,638</u>	<u>536,169</u>	<u>(2,531)</u>	<u>(0)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(268,031)	(268,031)	0 %
Total Other Financing Sources	<u>0</u>	<u>(268,031)</u>	<u>(268,031)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	0	(268,738)	(268,738)	0 %
Fund Balance, Beginning of Period	0	536,746	536,746	0 %
Fund Balance, End of Period	<u>0</u>	<u>268,008</u>	<u>268,008</u>	<u>0 %</u>

Spencer Creek CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund Series 2019
From 10/1/2020 Through 9/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	0	9	9	0 %
Expenditures				
Other Physical Environment				
Investments Other Than Buildings	0	520,022	(520,022)	0 %
Total Expenditures	0	520,022	(520,022)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	268,031	268,031	0 %
Total Other Financing Sources	0	268,031	268,031	0 %
Excess Revenues Over (Under) Expenses	0	(251,982)	(251,982)	0 %
Fund Balance, Beginning of Period	0	251,995	251,995	0 %
Fund Balance, End of Period	0	12	12	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 900 - General Fixed Assets -Account Group
 From 10/1/2020 Through 9/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	7,513,667	7,513,667	0 %
Fund Balance, End of Period	0	7,513,667	6,993,645	0 %

Spencer Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 09/30/2021
Reconciliation Date: 9/30/2021
Status: Locked

Bank Balance	26,398.89
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	26,398.89
Balance Per Books	<u>26,398.89</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 09/30/2021

Reconciliation Date: 9/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1121	9/2/2021	System Generated Check/Voucher	1,637.09	Meritus Districts
1122	9/2/2021	System Generated Check/Voucher	636.00	Steadfast Contractors Aliance, LLC
1123	9/16/2021	System Generated Check/Voucher	765.00	Sitex Aquatics
1124	9/16/2021	System Generated Check/Voucher	12,854.92	Steadfast Contractors Aliance, LLC
1125	9/16/2021	System Generated Check/Voucher	784.25	Straley Robin Vericker
Cleared Checks/Vouchers			<u>16,677.26</u>	