

# Spencer Creek Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2021



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 10/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
<b>Assets</b>						
Cash - Operating Account	14,457	0	0	0	0	14,457
Revenue Series 2019 7000	0	0	0	0	0	0
Interest Series 2019 7001	0	198,053	0	0	0	198,053
Sinking Fund Series 2019 7002	0	0	0	0	0	0
Reserve Series 2019 7003	0	268,006	0	0	0	268,006
Acquisition & Construction S2019 7005	0	0	13	0	0	13
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	1,684	0	0	0	0	1,684
Construction Work In Progress	0	0	0	7,513,667	0	7,513,667
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	7,321,455	7,321,455
<b>Total Assets</b>	<b>16,140</b>	<b>466,059</b>	<b>13</b>	<b>7,513,667</b>	<b>8,060,000</b>	<b>16,055,880</b>
<b>Liabilities</b>						
Accounts Payable	765	0	0	0	0	765
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Developer	5,170	0	0	0	0	5,170
Revenue Bond Payable Series 2019	0	0	0	0	8,060,000	8,060,000
<b>Total Liabilities</b>	<b>5,935</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,060,000</b>	<b>8,065,935</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance - All Other Reserves	0	268,008	12	0	0	268,020
Retained Earnings - Reserved	0	0	0	0	0	0
Fund Balance - Unreserved	21,772	0	0	0	0	21,772
Investments In General Fixed Assets	0	0	0	7,513,667	0	7,513,667
Other	(11,567)	198,052	1	0	0	186,485
<b>Total Fund Equity &amp; Other Credits</b>	<b>10,205</b>	<b>466,059</b>	<b>13</b>	<b>7,513,667</b>	<b>0</b>	<b>7,989,945</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>16,140</b>	<b>466,059</b>	<b>13</b>	<b>7,513,667</b>	<b>8,060,000</b>	<b>16,055,880</b>

**Spencer Creek CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2021 Through 10/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Off Roll	260,262	0	(260,262)	(100)%
<b>Total Revenues</b>	<b>260,262</b>	<b>0</b>	<b>(260,262)</b>	<b>(100)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	1,000	0	1,000	100 %
Financial & Administrative				
District Manager	30,000	1,500	28,500	95 %
District Engineer	3,000	2,228	772	26 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	337	3,763	92 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	4,000	0	4,000	100 %
Postage, Phone, Faxes, Copies	500	10	490	98 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	125	1,375	92 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	0	1,500	100 %
Legal Council				
District Counsel	5,000	0	5,000	100 %
Utility Services				
Electric Services - All Others	55,000	0	55,000	100 %
Water - Sewer Combination Services				
Water Utility Services	6,000	0	6,000	100 %
Other Physical Environment				
Waterway Management System	9,180	765	8,415	92 %
General Liability & Property Casualty Insurance	7,500	0	7,500	100 %
Monument, Entrance & Wall Maintenance & Repair	1,500	0	1,500	100 %
Landscape Maintenance - Contract	86,600	6,427	80,173	93 %
Plant Replacement Program	2,000	0	2,000	100 %
Mulch & Tree Trimming	10,000	0	10,000	100 %
Irrigation Maintenance	1,500	0	1,500	100 %
Pool Maintenance - Contract	6,000	0	6,000	100 %
Pool Maintenance - Other	694	0	694	100 %
Amenity Center Pest Control	300	0	300	100 %
Amenity Center Cleaning & Supplies	3,000	0	3,000	100 %
Amenity Center Maintenance & Repair	1,000	0	1,000	100 %
<b>Total Expenditures</b>	<b>260,262</b>	<b>11,567</b>	<b>248,695</b>	<b>96 %</b>

**Spencer Creek CDD**  
 Statement of Revenues and Expenditures  
 001 - General Fund  
 From 10/1/2021 Through 10/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	(11,567)	(11,567)	0 %
Fund Balance, Beginning of Period	0	21,772	21,772	0 %
Fund Balance, End of Period	0	10,205	10,205	0 %

**Spencer Creek CDD**  
Statement of Revenues and Expenditures  
200 - Debt Service Fund Series 2019  
From 10/1/2021 Through 10/31/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessmetns - Off Roll	533,481	198,052	(335,429)	(63)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>533,481</u>	<u>198,053</u>	<u>(335,428)</u>	<u>(63)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,481	0	393,481	100 %
Principal Payment	140,000	0	140,000	100 %
Total Expenditures	<u>533,481</u>	<u>0</u>	<u>533,481</u>	<u>100 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(1)	(1)	0 %
Total Other Financing Sources	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	0	198,052	198,052	0 %
Fund Balance, Beginning of Period	0	268,008	268,008	0 %
Fund Balance, End of Period	<u>0</u>	<u>466,059</u>	<u>466,059</u>	<u>0 %</u>

**Spencer Creek CDD**  
 Statement of Revenues and Expenditures  
 300 - Capital Projects Fund Series 2019  
 From 10/1/2021 Through 10/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	1	1	0 %
Total Other Financing Sources	0	1	1	0 %
Excess Revenues Over (Under) Expenses	0	1	1	0 %
Fund Balance, Beginning of Period	0	12	12	0 %
Fund Balance, End of Period	0	13	13	0 %

**Spencer Creek CDD**  
 Statement of Revenues and Expenditures  
 900 - General Fixed Assets -Account Group  
 From 10/1/2021 Through 10/31/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	7,513,667	7,513,667	0 %
Fund Balance, End of Period	0	7,513,667	7,513,667	0 %

Spencer Creek CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account  
Reconciliation ID: 10/31/2021  
Reconciliation Date: 10/31/2021  
Status: Locked

Bank Balance	14,456.75
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	14,456.75
Balance Per Books	<u>14,456.75</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Spencer Creek CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1126	10/1/2021	System Generated Check/Voucher	1,634.93	Meritus Districts
1127	10/8/2021	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
1128	10/19/2021	System Generated Check/Voucher	765.00	Sitex Aquatics
1129	10/19/2021	System Generated Check/Voucher	2,228.25	Stantec Consulting services Inc.
1130	10/19/2021	System Generated Check/Voucher	6,427.46	Steadfast Contractors Aliance, LLC
1131	10/19/2021	System Generated Check/Voucher	199.50	Straley Robin Vericker
1132	10/19/2021	System Generated Check/Voucher	512.00	Times Publishing Company
Cleared Checks/Vouchers			11,942.14	
			11,942.14	