

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2021



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 11/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	24,605	0	0	0	0	24,605
Revenue Series 2019 7000	0	9,308	0	0	0	9,308
Interest Series 2019 7001	0	0	0	0	0	0
Sinking Fund Series 2019 7002	0	0	0	0	0	0
Reserve Series 2019 7003	0	268,006	0	0	0	268,006
Acquisition & Construction S2019 7005	0	0	14	0	0	14
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	1,347	0	0	0	0	1,347
Construction Work In Progress	0	0	0	7,513,667	0	7,513,667
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	7,321,455	7,321,455
Total Assets	25,952	277,314	14	7,513,667	8,060,000	15,876,947
Liabilities						
Accounts Payable	14,828	0	0	0	0	14,828
Due To Debt Service Fund	9,308	0	0	0	0	9,308
Accrued Expenses Payable	0	0	0	0	0	0
Due To Developer	5,170	0	0	0	0	5,170
Revenue Bond Payable Series 2019	0	0	0	0	8,060,000	8,060,000
Total Liabilities	29,306	0	0	0	8,060,000	8,089,306
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	268,008	12	0	0	268,020
Retained Earnings - Reserved	0	0	0	0	0	0
Fund Balance - Unreserved	16,202	0	0	0	0	16,202
Investments In General Fixed Assets	0	0	0	7,513,667	0	7,513,667
Other	(19,557)	9,307	2	0	0	(10,248)
Total Fund Equity & Other Credits	(3,354)	277,314	14	7,513,667	0	7,787,641
Total Liabilities & Fund Equity	25,952	277,314	14	7,513,667	8,060,000	15,876,947

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Tax Roll	0	4,519	4,519	0 %
Operations & Maintenance Assessments - Off Roll	260,262	0	(260,262)	(100)%
Total Revenues	260,262	4,519	(255,743)	(98)%
Expenditures				
Legislative				
Supervisor Fees	1,000	0	1,000	100 %
Financial & Administrative				
District Manager	30,000	5,700	24,300	81 %
District Engineer	3,000	2,228	772	26 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	673	3,427	84 %
Accounting Services	9,000	300	8,700	97 %
Auditing Services	4,000	29	3,971	99 %
Postage, Phone, Faxes, Copies	500	19	481	96 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	375	1,125	75 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	0	1,500	100 %
Legal Council				
District Counsel	5,000	162	4,839	97 %
Utility Services				
Electric Services - All Others	55,000	30	54,971	100 %
Water - Sewer Combination Services				
Water Utility Services	6,000	0	6,000	100 %
Other Physical Environment				
Waterway Management System	9,180	1,530	7,650	83 %
General Liability & Property Casualty Insurance	7,500	0	7,500	100 %
Monument, Entrance & Wall Maintenance & Repair	1,500	0	1,500	100 %
Landscape Maintenance - Contract	86,600	12,855	73,745	85 %
Plant Replacement Program	2,000	0	2,000	100 %
Mulch & Tree Trimming	10,000	0	10,000	100 %
Irrigation Maintenance	1,500	0	1,500	100 %
Pool Maintenance - Contract	6,000	0	6,000	100 %
Pool Maintenance - Other	694	0	694	100 %
Amenity Center Pest Control	300	0	300	100 %
Amenity Center Cleaning & Supplies	3,000	0	3,000	100 %
Amenity Center Maintenance & Repair	1,000	0	1,000	100 %
Total Expenditures	260,262	24,075	236,187	91 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 001 - General Fund
 From 10/1/2021 Through 11/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	(19,557)	(19,557)	0 %
Fund Balance, Beginning of Period	0	16,202	16,202	0 %
Fund Balance, End of Period	0	(3,354)	(3,354)	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Tax Roll	0	9,308	9,308	0 %
Debt Service Assessmetns - Off Roll	533,481	198,052	(335,429)	(63)%
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	<u>533,481</u>	<u>207,362</u>	<u>(326,119)</u>	<u>(61)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	393,481	198,053	195,428	50 %
Principal Payment	140,000	0	140,000	100 %
Total Expenditures	<u>533,481</u>	<u>198,053</u>	<u>335,428</u>	<u>63 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(2)	(2)	0 %
Total Other Financing Sources	<u>0</u>	<u>(2)</u>	<u>(2)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenses	0	9,307	9,307	0 %
Fund Balance, Beginning of Period	0	268,008	268,008	0 %
Fund Balance, End of Period	<u>0</u>	<u>277,314</u>	<u>277,314</u>	<u>0 %</u>

Spencer Creek CDD
 Statement of Revenues and Expenditures
 300 - Capital Projects Fund Series 2019
 From 10/1/2021 Through 11/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	2	2	0 %
Total Other Financing Sources	0	2	2	0 %
Excess Revenues Over (Under) Expenses	0	2	2	0 %
Fund Balance, Beginning of Period	0	12	12	0 %
Fund Balance, End of Period	0	14	14	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 900 - General Fixed Assets -Account Group
 From 10/1/2021 Through 11/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	7,513,667	7,513,667	0 %
Fund Balance, End of Period	0	7,513,667	7,513,667	0 %

Spencer Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 11/30/2021
Reconciliation Date: 11/30/2021
Status: Locked

Bank Balance	24,604.88
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	24,604.88
Balance Per Books	<u>24,604.88</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1133	11/2/2021	System Generated Check/Voucher	1,928.62	Meritus Districts
1134	11/5/2021	System Generated Check/Voucher	29.00	Grau and Associates
1135	11/5/2021	System Generated Check/Voucher	765.00	Sitex Aquatics
1136	11/5/2021	System Generated Check/Voucher	161.50	Straley Robin Vericker
1137	11/15/2021	System Generated Check/Voucher	765.00	Sitex Aquatics
1138	11/15/2021	System Generated Check/Voucher	29.50	Tampa Electric
Cleared Checks/Vouchers			3,678.62	
			3,678.62	

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 11/30/2021
Reconciliation Date: 11/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR113	11/17/2021	Tax Distribution - 11.17.21	9,812.54	
CR114	11/24/2021	Tax Distribution - 11.24.21	<u>4,014.21</u>	
Cleared Deposits			13,826.75	