

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2022



District Management Services, LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 3/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	166,208	0	0	0	0	166,208
Revenue Series 2019 7000	0	534,805	0	0	0	534,805
Interest Series 2019 7001	0	0	0	0	0	0
Sinking Fund Series 2019 7002	0	0	0	0	0	0
Reserve Series 2019 7003	0	268,006	0	0	0	268,006
Acquisition & Construction S2019 7005	0	0	19	0	0	19
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	0	0	0	0
Accounts Receivable	(2)	0	0	0	0	(2)
Accounts Receivable - Other	(53)	0	0	0	0	(53)
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,513,667	0	7,513,667
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	7,321,455	7,321,455
Total Assets	166,154	802,811	19	7,513,667	8,060,000	16,542,650
Liabilities						
Accounts Payable	432	0	0	0	0	432
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Developer	5,170	0	0	0	0	5,170
Revenue Bond Payable Series 2019	0	0	0	0	8,060,000	8,060,000
Total Liabilities	5,602	0	0	0	8,060,000	8,065,602
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	268,008	12	0	0	268,020
Retained Earnings - Reserved	0	0	0	0	0	0
Fund Balance - Unreserved	16,202	0	0	0	0	16,202
Investments In General Fixed Assets	0	0	0	7,513,667	0	7,513,667
Other	144,349	534,803	7	0	0	679,159
Total Fund Equity & Other Credits	160,551	802,811	19	7,513,667	0	8,477,048

Spencer Creek CDD
 Balance Sheet
 As of 3/31/2022
 (In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Total Liabilities & Fund Equity	166,154	802,811	19	7,513,667	8,060,000	16,542,650

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Tax Roll	0	259,633	259,633	0 %
Operations & Maintenance Assessments - Off Roll	260,262	0	(260,262)	(100)%
Total Revenues	260,262	259,633	(629)	(0)%
Expenditures				
Legislative				
Supervisor Fees	1,000	1,600	(600)	(60)%
Financial & Administrative				
District Manager	30,000	34,200	(4,200)	(14)%
District Engineer	3,000	2,568	432	14 %
Disclosure Report	4,200	5,400	(1,200)	(29)%
Trustee Fees	4,100	2,020	2,080	51 %
Accounting Services	9,000	13,800	(4,800)	(53)%
Auditing Services	4,000	29	3,971	99 %
Postage, Phone, Faxes, Copies	500	43	457	91 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	0	2,500	100 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	1,000	500	33 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Council				
District Counsel	5,000	1,550	3,451	69 %
Utility Services				
Electric Services - All Others	55,000	6,944	48,056	87 %
Water - Sewer Combination Services				
Water Utility Services	6,000	0	6,000	100 %
Other Physical Environment				
Waterway Management System	9,180	5,370	3,810	42 %
General Liability & Property Casualty Insurance	7,500	0	7,500	100 %
Monument, Entrance & Wall Maintenance & Repair	1,500	375	1,125	75 %
Landscape Maintenance - Contract	86,600	37,749	48,851	56 %
Plant Replacement Program	2,000	145	1,855	93 %
Mulch & Tree Trimming	10,000	0	10,000	100 %
Irrigation Maintenance	1,500	816	684	46 %
Pool Maintenance - Contract	6,000	0	6,000	100 %
Pool Maintenance - Other	694	0	694	100 %
Amenity Center Pest Control	300	0	300	100 %
Amenity Center Cleaning & Supplies	3,000	0	3,000	100 %
Amenity Center Maintenance & Repair	1,000	0	1,000	100 %
Total Expenditures	260,262	115,284	144,978	56 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 001 - General Fund
 From 10/1/2021 Through 3/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	144,349	144,349	0 %
Fund Balance, Beginning of Period	0	16,202	16,202	0 %
Fund Balance, End of Period	0	160,551	160,551	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Tax Roll	0	534,800	534,800	0 %
Debt Service Assessmetns - Off Roll	533,481	198,052	(335,429)	(63)%
Interest Earnings				
Interest Earnings	0	11	11	0 %
Total Revenues	533,481	732,863	199,382	37 %
Expenditures				
Debt Service Payments				
Interest Payment	393,481	198,053	195,428	50 %
Principal Payment	140,000	0	140,000	100 %
Total Expenditures	533,481	198,053	335,428	63 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(7)	(7)	0 %
Total Other Financing Sources	0	(7)	(7)	0 %
Excess Revenues Over (Under) Expenses	0	534,803	534,803	0 %
Fund Balance, Beginning of Period	0	268,008	268,008	0 %
Fund Balance, End of Period	0	802,811	802,811	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 300 - Capital Projects Fund Series 2019
 From 10/1/2021 Through 3/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	7	7	0 %
Total Other Financing Sources	0	7	7	0 %
Excess Revenues Over (Under) Expenses	0	7	7	0 %
Fund Balance, Beginning of Period	0	12	12	0 %
Fund Balance, End of Period	0	19	19	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 900 - General Fixed Assets -Account Group
 From 10/1/2021 Through 3/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	7,513,667	7,513,667	0 %
Fund Balance, End of Period	0	7,513,667	7,513,667	0 %

Spencer Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 03/31/2022
Reconciliation Date: 3/31/2022
Status: Locked

Bank Balance	173,089.92
Less Outstanding Checks/Vouchers	6,881.62
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	166,208.30
Balance Per Books	<u>166,208.30</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1173	3/10/2022	System Generated Check/Voucher	1,500.00	ADA Site Compliance
1176	3/10/2022	System Generated Check/Voucher	200.00	Lori A Campagna
1182	3/31/2022	System Generated Check/Voucher	4,931.62	Meritus Districts
1183	3/31/2022	System Generated Check/Voucher	250.00	Python Fence
Outstanding Checks/Vouchers			6,881.62	

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 03/31/2022

Reconciliation Date: 3/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1169	2/17/2022	System Generated Check/Voucher	200.00	Nicholas J. Dister
1170	2/24/2022	System Generated Check/Voucher	4,942.73	Meritus Districts
1171	3/3/2022	System Generated Check/Voucher	340.00	Stantec Consulting services Inc.
1172	3/3/2022	System Generated Check/Voucher	145.00	Steadfast Contractors Alliance, LLC
1174	3/10/2022	System Generated Check/Voucher	200.00	Kelly Ann Evans
1175	3/10/2022	System Generated Check/Voucher	200.00	Laura Coffey
1177	3/10/2022	System Generated Check/Voucher	1,545.00	Sitex Aquatics
1178	3/10/2022	System Generated Check/Voucher	6,427.46	Steadfast Contractors Alliance, LLC
1179	3/10/2022	System Generated Check/Voucher	391.00	Straley Robin Vericker
1180	3/10/2022	System Generated Check/Voucher	2,909.95	Tampa Electric
1181	3/24/2022	System Generated Check/Voucher	125.00	Spareem Enterprises LLC
Cleared Checks/Vouchers			17,426.14	
			17,426.14	