

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD

Balance Sheet

As of 5/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	128,965	0	0	0	0	128,965
Revenue Series 2019 7000	0	196,756	0	0	0	196,756
Interest Series 2019 7001	0	0	0	0	0	0
Sinking Fund Series 2019 7002	0	0	0	0	0	0
Reserve Series 2019 7003	0	268,006	0	0	0	268,006
Acquisition & Construction S2019 7005	0	0	21	0	0	21
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,513,667	0	7,513,667
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	6,983,401	6,983,401
Total Assets	128,965	464,762	21	7,513,667	7,721,947	15,829,362
Liabilities						
Accounts Payable	107	0	0	0	0	107
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Developer	5,170	0	0	0	0	5,170
Revenue Bond Payable Series 2019	0	0	0	0	7,721,947	7,721,947
Total Liabilities	5,278	0	0	0	7,721,947	7,727,225
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	268,008	12	0	0	268,020
Retained Earnings - Reserved	0	0	0	0	0	0
Fund Balance - Unreserved	16,202	0	0	0	0	16,202
Investments In General Fixed Assets	0	0	0	7,513,667	0	7,513,667
Other	107,484	196,755	9	0	0	304,248
Total Fund Equity & Other Credits	123,687	464,762	21	7,513,667	0	8,102,137

Spencer Creek CDD
 Balance Sheet
 As of 5/31/2022
 (In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Total Liabilities & Fund Equity	128,965	464,762	21	7,513,667	7,721,947	15,829,362

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Tax Roll	0	259,633	259,633	0 %
Operations & Maintenance Assessments - Off Roll	260,262	0	(260,262)	(100)%
Total Revenues	260,262	259,633	(629)	(0)%
Expenditures				
Legislative				
Supervisor Fees	1,000	1,600	(600)	(60)%
Financial & Administrative				
District Manager	30,000	37,900	(7,900)	(26)%
District Engineer	3,000	2,568	432	14 %
Disclosure Report	4,200	5,750	(1,550)	(37)%
Trustee Fees	4,100	2,020	2,080	51 %
Accounting Services	9,000	14,657	(5,657)	(63)%
Auditing Services	4,000	29	3,971	99 %
Postage, Phone, Faxes, Copies	500	46	454	91 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	1,237	1,264	51 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	1,125	375	25 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Council				
District Counsel	5,000	1,820	3,180	64 %
Utility Services				
Electric Services - All Others	55,000	15,598	39,402	72 %
Water - Sewer Combination Services				
Water Utility Services	6,000	0	6,000	100 %
Other Physical Environment				
Waterway Management System	9,180	6,900	2,280	25 %
General Liability & Property Casualty Insurance	7,500	5,068	2,432	32 %
Monument, Entrance & Wall Maintenance & Repair	1,500	375	1,125	75 %
Landscape Maintenance - Contract	86,600	52,819	33,781	39 %
Plant Replacement Program	2,000	145	1,855	93 %
Mulch & Tree Trimming	10,000	0	10,000	100 %
Irrigation Maintenance	1,500	816	684	46 %
Pool Maintenance - Contract	6,000	0	6,000	100 %
Pool Maintenance - Other	694	0	694	100 %
Amenity Center Pest Control	300	0	300	100 %
Amenity Center Cleaning & Supplies	3,000	0	3,000	100 %
Amenity Center Maintenance & Repair	1,000	0	1,000	100 %
Total Expenditures	260,262	152,148	108,114	42 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 001 - General Fund
 From 10/1/2021 Through 5/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	107,484	107,484	0 %
Fund Balance, Beginning of Period	0	16,202	16,202	0 %
Fund Balance, End of Period	0	123,687	123,687	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Tax Roll	0	534,800	534,800	0 %
Debt Service Assessmetns - Off Roll	533,481	198,052	(335,429)	(63)%
Interest Earnings				
Interest Earnings	0	18	18	0 %
Total Revenues	533,481	732,870	199,389	37 %
Expenditures				
Debt Service Payments				
Interest Payment	393,481	396,106	(2,625)	(1)%
Principal Payment	140,000	140,000	0	0 %
Total Expenditures	533,481	536,106	(2,625)	(0)%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(9)	(9)	0 %
Total Other Financing Sources	0	(9)	(9)	0 %
Excess Revenues Over (Under) Expenses	0	196,755	196,755	0 %
Fund Balance, Beginning of Period	0	268,008	268,008	0 %
Fund Balance, End of Period	0	464,762	464,762	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 300 - Capital Projects Fund Series 2019
 From 10/1/2021 Through 5/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	9	9	0 %
Total Other Financing Sources	0	9	9	0 %
Excess Revenues Over (Under) Expenses	0	9	9	0 %
Fund Balance, Beginning of Period	0	12	12	0 %
Fund Balance, End of Period	0	21	21	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 900 - General Fixed Assets -Account Group
 From 10/1/2021 Through 5/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	7,513,667	7,513,667	0 %
Fund Balance, End of Period	0	7,513,667	7,513,667	0 %

Spencer Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 05/31/2022
Reconciliation Date: 5/31/2022
Status: Locked

Bank Balance	130,201.03
Less Outstanding Checks/Vouchers	1,236.50
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	128,964.53
Balance Per Books	<u>128,964.53</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 05/31/2022
Reconciliation Date: 5/31/2022
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1194	5/26/2022	System Generated Check/Voucher	1,236.50	Times Publishing Company
Outstanding Checks/Vouchers			1,236.50	

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1188	5/4/2022	System Generated Check/Voucher	4,928.09	Inframark LLC
1189	5/16/2022	System Generated Check/Voucher	5,068.00	Egis Insurance & Risk Advisors
1190	5/16/2022	System Generated Check/Voucher	8,642.34	Steadfast Contractors Alliance, LLC
1191	5/16/2022	System Generated Check/Voucher	270.50	Straley Robin Vericker
1192	5/16/2022	System Generated Check/Voucher	4,780.70	Tampa Electric
1193	5/26/2022	System Generated Check/Voucher	765.00	Sitex Aquatics
Cleared Checks/Vouchers			24,454.63	
			24,454.63	