

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Spencer Creek CDD
Balance Sheet
As of 6/30/2022
(In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Assets						
Cash - Operating Account	108,843	0	0	0	0	108,843
Revenue Series 2019 7000	0	196,757	0	0	0	196,757
Interest Series 2019 7001	0	0	0	0	0	0
Sinking Fund Series 2019 7002	0	0	0	0	0	0
Reserve Series 2019 7003	0	268,006	0	0	0	268,006
Acquisition & Construction S2019 7005	0	0	22	0	0	22
Cost of Issuance S2019 7006	0	0	0	0	0	0
General Account Series 2019 7007	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0	0
Construction Work In Progress	0	0	0	7,513,667	0	7,513,667
Amount Available - Debt Service	0	0	0	0	738,545	738,545
Amount To Be Provided - Debt Service	0	0	0	0	6,983,401	6,983,401
Total Assets	108,843	464,763	22	7,513,667	7,721,947	15,809,242
Liabilities						
Accounts Payable	5,679	0	0	0	0	5,679
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Developer	5,170	0	0	0	0	5,170
Revenue Bond Payable Series 2019	0	0	0	0	7,721,947	7,721,947
Total Liabilities	10,849	0	0	0	7,721,947	7,732,796
Fund Equity & Other Credits						
Fund Balance - All Other Reserves	0	268,008	12	0	0	268,020
Retained Earnings - Reserved	0	0	0	0	0	0
Fund Balance - Unreserved	16,202	0	0	0	0	16,202
Investments In General Fixed Assets	0	0	0	7,513,667	0	7,513,667
Other	81,791	196,756	10	0	0	278,557
Total Fund Equity & Other Credits	97,994	464,763	22	7,513,667	0	8,076,446

Spencer Creek CDD
 Balance Sheet
 As of 6/30/2022
 (In Whole Numbers)

	General Fund	Debt Service Fund Series 2019	Capital Projects Fund Series 2019	General Fixed Assets -Account Group	General Long Term Debt	Total
Total Liabilities & Fund Equity	108,843	464,763	22	7,513,667	7,721,947	15,809,242

Spencer Creek CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 6/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments - Tax Roll	0	259,633	259,633	0 %
Operations & Maintenance Assessments - Off Roll	260,262	0	(260,262)	(100)%
Total Revenues	260,262	259,633	(629)	(0)%
Expenditures				
Legislative				
Supervisor Fees	1,000	2,400	(1,400)	(140)%
Financial & Administrative				
District Manager	30,000	45,300	(15,300)	(51)%
District Engineer	3,000	2,568	432	14 %
Disclosure Report	4,200	6,450	(2,250)	(54)%
Trustee Fees	4,100	2,020	2,080	51 %
Accounting Services	9,000	16,157	(7,157)	(80)%
Auditing Services	4,000	29	3,971	99 %
Postage, Phone, Faxes, Copies	500	53	447	89 %
Public Officials Insurance	2,663	0	2,663	100 %
Legal Advertising	2,500	1,237	1,264	51 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Website Administration	1,500	1,375	125	8 %
Email Hosting Vendor	600	0	600	100 %
ADA Website Compliance	1,500	1,500	0	0 %
Legal Council				
District Counsel	5,000	2,192	2,808	56 %
Utility Services				
Electric Services - All Others	55,000	20,561	34,439	63 %
Water - Sewer Combination Services				
Water Utility Services	6,000	0	6,000	100 %
Other Physical Environment				
Waterway Management System	9,180	7,665	1,515	17 %
General Liability & Property Casualty Insurance	7,500	5,068	2,432	32 %
Monument, Entrance & Wall Maintenance & Repair	1,500	375	1,125	75 %
Landscape Maintenance - Contract	86,600	60,580	26,020	30 %
Plant Replacement Program	2,000	145	1,855	93 %
Mulch & Tree Trimming	10,000	0	10,000	100 %
Irrigation Maintenance	1,500	816	684	46 %
Pool Maintenance - Contract	6,000	0	6,000	100 %
Pool Maintenance - Other	694	425	269	39 %
Amenity Center Pest Control	300	0	300	100 %
Amenity Center Cleaning & Supplies	3,000	750	2,250	75 %
Amenity Center Maintenance & Repair	1,000	0	1,000	100 %
Total Expenditures	260,262	177,842	82,420	32 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 001 - General Fund
 From 10/1/2021 Through 6/30/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenses	0	81,791	81,791	0 %
Fund Balance, Beginning of Period	0	16,202	16,202	0 %
Fund Balance, End of Period	0	97,994	97,994	0 %

Spencer Creek CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund Series 2019
From 10/1/2021 Through 6/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments - Tax Roll	0	534,800	534,800	0 %
Debt Service Assessmetns - Off Roll	533,481	198,052	(335,429)	(63)%
Interest Earnings				
Interest Earnings	0	20	20	0 %
Developer Contributions	0	0	0	0 %
Total Revenues	533,481	732,872	199,391	37 %
Expenditures				
Debt Service Payments				
Interest Payment	393,481	396,106	(2,625)	(1)%
Principal Payment	140,000	140,000	0	0 %
Total Expenditures	533,481	536,106	(2,625)	(0)%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(10)	(10)	0 %
Total Other Financing Sources	0	(10)	(10)	0 %
Excess Revenues Over (Under) Expenses	0	196,756	196,756	0 %
Fund Balance, Beginning of Period	0	268,008	268,008	0 %
Fund Balance, End of Period	0	464,763	464,763	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 300 - Capital Projects Fund Series 2019
 From 10/1/2021 Through 6/30/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	10	10	0 %
Total Other Financing Sources	0	10	10	0 %
Excess Revenues Over (Under) Expenses	0	10	10	0 %
Fund Balance, Beginning of Period	0	12	12	0 %
Fund Balance, End of Period	0	22	22	0 %

Spencer Creek CDD
 Statement of Revenues and Expenditures
 900 - General Fixed Assets -Account Group
 From 10/1/2021 Through 6/30/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	7,513,667	7,513,667	0 %
Fund Balance, End of Period	0	7,513,667	7,513,667	0 %

Spencer Creek CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash - Operating Account
Reconciliation ID: 06/30/2022
Reconciliation Date: 6/30/2022
Status: Locked

Bank Balance	109,268.00
Less Outstanding Checks/Vouchers	425.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	108,843.00
Balance Per Books	<u>108,843.00</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1206	6/23/2022	System Generated Check/Voucher	425.00	Florida Department of Health in Hillsborough County
Outstanding Checks/Vouchers			425.00	

Spencer Creek CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash - Operating Account

Reconciliation ID: 06/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1194	5/26/2022	System Generated Check/Voucher	1,236.50	Times Publishing Company
1195	6/2/2022	System Generated Check/Voucher	107.46	Kaeser & Blair Incorporated
1196	6/9/2022	System Generated Check/Voucher	4,928.09	Inframark LLC
1197	6/9/2022	System Generated Check/Voucher	200.00	Kelly Ann Evans
1198	6/9/2022	System Generated Check/Voucher	200.00	Laura Coffey
1199	6/9/2022	System Generated Check/Voucher	200.00	Lori A Campagna
1200	6/9/2022	System Generated Check/Voucher	200.00	Nicholas J. Dister
1201	6/9/2022	System Generated Check/Voucher	765.00	Sitex Aquatics
1202	6/9/2022	System Generated Check/Voucher	7,760.95	Steadfast Contractors Alliance, LLC
1203	6/9/2022	System Generated Check/Voucher	372.00	Straley Robin Vericker
1204	6/9/2022	System Generated Check/Voucher	4,917.36	Tampa Electric
1205	6/16/2022	System Generated Check/Voucher	45.67	Tampa Electric

Cleared Checks/Vouchers

20,933.03
