

# **Spencer Creek Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2022

Prepared by:



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**SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of October 31, 2022

*(In Whole Numbers)*

ACCOUNT DESCRIPTION	GENERAL		SERIES 2019		GENERAL		GENERAL		TOTAL
	FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	FIXED ASSETS ACCOUNT	LONG-TERM DEBT ACCOUNT	GROUP FUND	GROUP FUND		
<b>ASSETS</b>									
Cash - Operating Account	\$ 16,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,567
Due From Other Funds	-	4,278	-	-	-	-	-	-	4,278
Investments:									
Acquisition & Construction Account	-	-	27	-	-	-	-	-	27
Capitalized Interest Account	-	195,428	-	-	-	-	-	-	195,428
Reserve Fund	-	268,006	-	-	-	-	-	-	268,006
Revenue Fund	-	1,332	-	-	-	-	-	-	1,332
Fixed Assets									
Construction Work In Process	-	-	-	7,513,667	-	-	-	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	-	738,545	-	-	738,545
Amount To Be Provided	-	-	-	-	-	-	6,983,401	-	6,983,401
<b>TOTAL ASSETS</b>	<b>\$ 16,567</b>	<b>\$ 469,044</b>	<b>\$ 27</b>	<b>\$ 7,513,667</b>	<b>\$ 7,721,946</b>	<b>\$ 7,721,946</b>	<b>\$ 7,721,946</b>	<b>\$ 15,721,251</b>	
<b>LIABILITIES</b>									
Accounts Payable	\$ 52,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,992
Bonds Payable	-	-	-	-	-	7,721,947	-	-	7,721,947
Due To Other Funds	4,278	-	-	-	-	-	-	-	4,278
<b>TOTAL LIABILITIES</b>	<b>57,270</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,721,947</b>	<b>(1)</b>	<b>7,779,217</b>	
<b>FUND BALANCES</b>									
Restricted for:									
Debt Service	-	469,044	-	-	-	-	-	-	469,044
Capital Projects	-	-	27	-	-	-	-	-	27
Unassigned:	(40,703)	-	-	7,513,667	-	(1)	-	-	7,472,963
<b>TOTAL FUND BALANCES</b>	<b>(40,703)</b>	<b>469,044</b>	<b>27</b>	<b>7,513,667</b>	<b>(1)</b>	<b>7,942,034</b>			
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 16,567</b>	<b>\$ 469,044</b>	<b>\$ 27</b>	<b>\$ 7,513,667</b>	<b>\$ 7,721,946</b>	<b>\$ 7,721,946</b>	<b>\$ 7,721,946</b>	<b>\$ 15,721,251</b>	

**SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- Tax Collector	\$ 315,464	\$ 2,077	\$ (313,387)	0.66%
Other Miscellaneous Revenues	-	25	25	0.00%
<b>TOTAL REVENUES</b>	<b>315,464</b>	<b>2,102</b>	<b>(313,362)</b>	<b>0.67%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	3,200	-	3,200	0.00%
Payroll-Part Time	20,000	-	20,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	350	3,850	8.33%
District Counsel	5,000	2,150	2,850	43.00%
District Engineer	3,000	2,232	768	74.40%
District Manager	30,000	2,500	27,500	8.33%
Accounting Services	-	750	(750)	0.00%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	-	1,500	0.00%
Email Hosting Vendor	600	-	600	0.00%
Postage, Phone, Faxes, Copies	500	192	308	38.40%
Public Officials Insurance	2,819	-	2,819	0.00%
Legal Advertising	2,500	3,642	(1,142)	145.68%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	125	1,375	8.33%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>83,444</b>	<b>12,116</b>	<b>71,328</b>	<b>14.52%</b>
<b><u>Electric Utility Services</u></b>				
Utility - Electric	55,000	5,156	49,844	9.37%
<b>Total Electric Utility Services</b>	<b>55,000</b>	<b>5,156</b>	<b>49,844</b>	<b>9.37%</b>
<b><u>Water-Sewer Comb Services</u></b>				
Utility - Water	6,000	488	5,512	8.13%
<b>Total Water-Sewer Comb Services</b>	<b>6,000</b>	<b>488</b>	<b>5,512</b>	<b>8.13%</b>
<b><u>Other Physical Environment</u></b>				
Waterway Management	9,180	765	8,415	8.33%
Field Manager	12,000	1,000	11,000	8.33%
Amenity Center Cleaning & Supplies	7,200	675	6,525	9.38%
Contracts-Pools	11,640	591	11,049	5.08%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Insurance -Property & Casualty	15,000	-	15,000	0.00%

**SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
R&M-Gate	1,500	-	1,500	0.00%
R&M-Other Landscape	2,000	4,250	(2,250)	212.50%
R&M-Pools	1,000	-	1,000	0.00%
Amenity Maintenance & Repairs	5,000	149	4,851	2.98%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape Maintenance	90,500	7,535	82,965	8.33%
Plant Replacement Program	2,000	-	2,000	0.00%
Mulch & Tree Trimming	10,000	325	9,675	3.25%
Irrigation Maintenance	1,500	375	1,125	25.00%
<b>Total Other Physical Environment</b>	<b>171,020</b>	<b>15,665</b>	<b>155,355</b>	<b>9.16%</b>
<b>TOTAL EXPENDITURES</b>	<b>315,464</b>	<b>33,425</b>	<b>282,039</b>	<b>10.60%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	(31,323)	(31,323)	0.00%
Net change in fund balance	\$ -	\$ (31,323)	\$ (31,323)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>(9,380)</b>	<b>(9,380)</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ (9,380)</b>	<b>\$ (40,703)</b>		

**SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
Series 2019 Debt Service Fund (200)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Interest - Investments	\$ -	\$ 1	\$ 1	0.00%
Special Assmnts- Tax Collector	-	4,278	4,278	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>4,279</b>	<b>4,279</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	4,279	4,279	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Operating Transfers-Out	-	(1)	(1)	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(1)</b>	<b>(1)</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 4,278	\$ 4,278	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>-</b>	<b>464,766</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 469,044</b>		

**SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
Series 2019 Capital Projects Fund (300)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- Tax Collector	\$ 533,138	\$ -	\$ (533,138)	0.00%
<b>TOTAL REVENUES</b>	<b>533,138</b>	<b>-</b>	<b>(533,138)</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Debt Service</u></b>				
Principal Debt Retirement	145,000	-	145,000	0.00%
Interest Expense	388,138	-	388,138	0.00%
<b>Total Debt Service</b>	<b>533,138</b>	<b>-</b>	<b>533,138</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>533,138</b>	<b>-</b>	<b>533,138</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Interfund Transfer - In	-	1	1	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 1	\$ 1	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>26</b>	<b>26</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 26</b>	<b>\$ 27</b>		

**SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fixed Assets Account Group Fund (900)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
<b>TOTAL REVENUES</b>	-	-	-	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	-	-	-	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	-	<b>7,513,667</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 7,513,667</b>		

**SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Long-Term Debt Account Group Fund (950)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
<b>TOTAL REVENUES</b>	-	-	-	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	-	-	-	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	-	<b>(1)</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ (1)</b>		



# SPENCER CREEK CDD

## Bank Reconciliation

**Bank Account No.** 9015 TRUIST - GF Operating  
**Statement No.** 10-22  
**Statement Date** 10/31/2022

<b>G/L Balance (LCY)</b>	16,567.19	<b>Statement Balance</b>	21,698.67
<b>G/L Balance</b>	16,567.19	<b>Outstanding Deposits</b>	25.00
<b>Positive Adjustments</b>	0.00		
	<hr/>		
<b>Subtotal</b>	16,567.19	<b>Subtotal</b>	21,723.67
<b>Negative Adjustments</b>	0.00	<b>Outstanding Checks</b>	5,156.48
	<hr/>	<b>Differences</b>	0.00
<b>Ending G/L Balance</b>	16,567.19	<b>Ending Balance</b>	16,567.19
<b>Difference</b>	0.00		

Posting Date	Document Type	Document No.	Description		Amount	Cleared Amount	Difference
<b>Checks</b>							
10/1/2022		JE000023	Outstanding check# 1247; Inframark		4,739.20	4,739.20	0.00
10/1/2022		JE000024	Outstanding check# 1248; Times Pub Com		2,714.00	2,714.00	0.00
10/1/2022		JE000025	Outstanding check# 1249; Liberty Group		3,992.64	3,992.64	0.00
10/20/2022	Payment	1253	FLORIDA DEPARTMENT OF		175.00	175.00	0.00
10/20/2022	Payment	1254	SPEAREM ENTERPRISES		925.00	925.00	0.00
10/20/2022	Payment	1255	TIMES PUBLISHING COM		503.50	503.50	0.00
Total Checks					13,049.34	13,049.34	0.00
<b>Deposits</b>							
9/30/2022		JE000022	Reclass beg bal to bank card	G/L	28,393.73	28,393.73	0.00
10/27/2022		JE000026	Excess Fees	G/L	6,354.28	6,354.28	0.00
Total Deposits					34,748.01	34,748.01	0.00
<b>Outstanding Checks</b>							
10/27/2022	Payment	1256	TAMPA ELECTRIC		5,156.48	0.00	5,156.48
<b>Total Outstanding Checks.....</b>					<b>5,156.48</b>		<b>5,156.48</b>
<b>Outstanding Deposits</b>							
10/27/2022		JE000003	Check Deposit CK#####	G/L	25.00	0.00	25.00
<b>Total Outstanding Deposits.....</b>					<b>25.00</b>		<b>25.00</b>