

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2022

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of December 31, 2022

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	360,184	-	-	-	-	360,184
Cash in Transit	-	515,559	-	-	-	515,559
Accounts Receivable - Other	5,433	-	-	-	-	5,433
Due From Other Funds	-	8,781	-	-	-	8,781
Investments:						
Acquisition & Construction Account	-	-	29	-	-	29
Reserve Fund	-	268,008	-	-	-	268,008
Revenue Fund	-	8,238	-	-	-	8,238
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 365,617	\$ 800,586	\$ 29	\$ 7,513,667	\$ 7,721,946	\$ 16,401,845
LIABILITIES						
Accounts Payable	\$ 165,153	\$ -	\$ -	\$ -	\$ -	165,153
Accrued Expenses	26,528	-	-	-	-	26,528
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	8,781	-	-	-	-	8,781
TOTAL LIABILITIES	200,462	-	-	-	7,721,947	7,922,409
FUND BALANCES						
Restricted for:						
Debt Service	-	800,586	-	-	-	800,586
Capital Projects	-	-	29	-	-	29
Unassigned:	165,155	-	-	7,513,667	(1)	7,678,821
TOTAL FUND BALANCES	165,155	800,586	29	7,513,667	(1)	8,479,436
TOTAL LIABILITIES & FUND BALANCES	\$ 365,617	\$ 800,586	\$ 29	\$ 7,513,667	\$ 7,721,946	\$ 16,401,845

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2022
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	\$ 315,464	\$ 312,165	\$ (3,299)	98.95%
Other Miscellaneous Revenues	-	175	175	0.00%
TOTAL REVENUES	315,464	312,340	(3,124)	99.01%

EXPENDITURES

Administration

Supervisor Fees	3,200	1,200	2,000	37.50%
Payroll-Part Time	20,000	-	20,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	350	3,850	8.33%
District Counsel	5,000	4,038	962	80.76%
District Engineer	3,000	4,388	(1,388)	146.27%
District Manager	30,000	7,500	22,500	25.00%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	2,250	(2,250)	0.00%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	-	1,500	0.00%
Email Hosting Vendor	600	-	600	0.00%
Annual Mailing	-	302	(302)	0.00%
Postage, Phone, Faxes, Copies	500	232	268	46.40%
Public Officials Insurance	2,819	2,694	125	95.57%
Legal Advertising	2,500	6,764	(4,264)	270.56%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	375	1,125	25.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	83,444	52,768	30,676	63.24%

Electric Utility Services

Utility - Electric	55,000	16,166	38,834	29.39%
Total Electric Utility Services	55,000	16,166	38,834	29.39%

Water-Sewer Comb Services

Utility - Water	6,000	1,039	4,961	17.32%
Total Water-Sewer Comb Services	6,000	1,039	4,961	17.32%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2022
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	2,295	6,885	25.00%
Field Manager	12,000	3,000	9,000	25.00%
Amenity Center Cleaning & Supplies	7,200	2,725	4,475	37.85%
Contracts-Pools	11,640	591	11,049	5.08%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Insurance -Property & Casualty	15,000	16,170	(1,170)	107.80%
R&M-Gate	1,500	31	1,469	2.07%
R&M-Other Landscape	2,000	5,000	(3,000)	250.00%
R&M-Pools	1,000	-	1,000	0.00%
Amenity Maintenance & Repairs	5,000	835	4,165	16.70%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape Maintenance	90,500	22,995	67,505	25.41%
Plant Replacement Program	2,000	-	2,000	0.00%
Mulch & Tree Trimming	10,000	3,608	6,392	36.08%
Irrigation Maintenance	1,500	495	1,005	33.00%
Total Other Physical Environment	171,020	57,745	113,275	33.77%
TOTAL EXPENDITURES	315,464	127,718	187,746	40.49%
Excess (deficiency) of revenues				
Over (under) expenditures	-	184,622	184,622	0.00%
Net change in fund balance	\$ -	\$ 184,622	\$ 184,622	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	(19,467)	(19,467)		
FUND BALANCE, ENDING	\$ (19,467)	\$ 165,155		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2022
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 4	\$ 4	0.00%
Special Assmnts- Tax Collector	533,138	531,245	(1,893)	99.64%
TOTAL REVENUES	533,138	531,249	(1,889)	99.65%
EXPENDITURES				
Debt Service				
Principal Debt Retirement	145,000	-	145,000	0.00%
Interest Expense	388,138	195,428	192,710	50.35%
Total Debt Service	533,138	195,428	337,710	36.66%
TOTAL EXPENDITURES	533,138	195,428	337,710	36.66%
Excess (deficiency) of revenues Over (under) expenditures	-	335,821	335,821	0.00%
OTHER FINANCING SOURCES (USES)				
Operating Transfers-Out	-	(1)	(1)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(1)	(1)	0.00%
Net change in fund balance	\$ -	\$ 335,820	\$ 335,820	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	464,766	464,766		
FUND BALANCE, ENDING	\$ 464,766	\$ 800,586		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2022
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2	\$ 2	0.00%
TOTAL REVENUES	-	2	2	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	2	2	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1	1	0.00%
TOTAL FINANCING SOURCES (USES)	-	1	1	0.00%
Net change in fund balance	\$ -	\$ 3	\$ 3	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	-	26		
FUND BALANCE, ENDING	\$ -	\$ 29		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2022
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	-	7,513,667		
FUND BALANCE, ENDING	\$ -	\$ 7,513,667		

SPENCER CREEK CDD

Bank Reconciliation

Bank Account No. 9015 TRUIST - GF Operating
 Statement No. 12-22
 Statement Date 12/30/2022

G/L Balance (LCY)	360,184.13	Statement Balance	734,932.36
G/L Balance	360,184.13	Outstanding Deposits	7,154.08
Positive Adjustments	0.00		
		Subtotal	742,086.44
Subtotal	360,184.13	Outstanding Checks	381,902.31
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	360,184.13	Ending Balance	360,184.13
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
11/29/2022	Payment	1262	SPENCER CREEK CDD	6,904.84	6,904.84	0.00
12/7/2022	Payment	1263	CORLIN SERVICES LLC.	591.15	591.15	0.00
12/7/2022	Payment	1264	EGIS INSURANCE	18,864.00	18,864.00	0.00
12/7/2022	Payment	1265	INFRAMARK LLC	10,037.49	10,037.49	0.00
12/7/2022	Payment	1266	KELLY ANN EVANS	200.00	200.00	0.00
12/7/2022	Payment	1267	LAURA COFFEY	200.00	200.00	0.00
12/7/2022	Payment	1268	NICHOLAS J. DISTER	200.00	200.00	0.00
12/7/2022	Payment	1269	PIPER FIRE PROTECTION	149.00	149.00	0.00
12/7/2022	Payment	1270	SITEX AQUATICS	1,530.00	1,530.00	0.00
12/7/2022	Payment	1271	SPEAREM ENTERPRISES	650.00	650.00	0.00
12/7/2022	Payment	1272	STANTEC CONSULTING SERVICES	2,232.00	2,232.00	0.00
12/7/2022	Payment	1273	STEADFAST CONTRACTORS ALIANCE	16,188.57	16,188.57	0.00
12/7/2022	Payment	1274	STRALEY ROBIN VERICKER	4,583.35	4,583.35	0.00
12/7/2022	Payment	1275	TIMES PUBLISHING COM	2,587.00	2,587.00	0.00
12/21/2022	Payment	1277	BOCC	210.72	210.72	0.00
12/21/2022	Payment	1278	INFRAMARK LLC	27,212.19	27,212.19	0.00
12/21/2022	Payment	1279	KELLY ANN EVANS	200.00	200.00	0.00
12/21/2022	Payment	1280	LAURA COFFEY	200.00	200.00	0.00
12/21/2022	Payment	1282	LORI A CAMPAGNA	200.00	200.00	0.00
12/21/2022	Payment	1283	SITEX AQUATICS	765.00	765.00	0.00
12/21/2022	Payment	1284	SPEAREM ENTERPRISES	750.00	750.00	0.00
12/21/2022	Payment	1287	TAMPA ELECTRIC	5,217.69	5,217.69	0.00
12/21/2022	Payment	1288	TIMES PUBLISHING COM	2,967.50	2,967.50	0.00
Total Checks				102,640.50	102,640.50	0.00
Deposits						
12/8/2022		JE000031	Debt Service/Tax Revenue	G/L 564,695.75	564,695.75	0.00
12/15/2022		JE000033	Deposit ck#1993###	G/L 25.00	25.00	0.00
12/15/2022		JE000034	Deposit ck#19#-442436203	G/L 50.00	50.00	0.00
12/29/2022		JE000036	Debt Service/Tax Revenue	G/L 247,084.01	247,084.01	0.00
Total Deposits				811,854.76	811,854.76	0.00

SPENCER CREEK CDD

Bank Reconciliation

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference	
Outstanding Checks							
12/13/2022	Payment	1276	SPENCER CREEK CDD	355,503.59	0.00	355,503.59	
12/21/2022	Payment	1281	LIBERTY ASSOCIATES GROUP LLC.	1,330.88	0.00	1,330.88	
12/21/2022	Payment	1285	STEADFAST CONTRACTORS ALIANCE	19,567.80	0.00	19,567.80	
12/21/2022	Payment	1286	STRALEY ROBIN VERICKER	996.20	0.00	996.20	
12/22/2022	Payment	1289	SPENCER CREEK CDD	4,503.84	0.00	4,503.84	
Total Outstanding Checks.....				381,902.31		381,902.31	
Outstanding Deposits							
12/15/2022		JE000035	Debt Service/Tax Revenue	G/L	7,154.08	0.00	7,154.08
Total Outstanding Deposits.....				7,154.08		7,154.08	