

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2022

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2022

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL LONG-TERM DEBT ACCOUNT GROUP FUND	TOTAL
<u>ASSETS</u>						
Cash - Operating Account	18,813	-	-	-	-	18,813
Due From Other Funds	-	15,686	-	-	-	15,686
Investments:						
Acquisition & Construction Account	-	-	27	-	-	27
Capitalized Interest Account	-	195,428	-	-	-	195,428
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	1,332	-	-	-	1,332
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 18,813	\$ 480,452	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,734,905
<u>LIABILITIES</u>						
Accounts Payable	\$ 101,767	\$ -	\$ -	\$ -	\$ -	\$ 101,767
Accrued Expenses	26,528	-	-	-	-	26,528
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	8,781	-	-	-	-	8,781
TOTAL LIABILITIES	137,076	-	-	-	7,721,947	7,859,023

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2022

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS ACCOUNT GROUP FUND	GENERAL LONG-TERM DEBT ACCOUNT GROUP FUND	TOTAL
<u>FUND BALANCES</u>						
Restricted for:						
Debt Service	-	480,452	-	-	-	480,452
Capital Projects	-	-	27	-	-	27
Unassigned:	(118,263)	-	-	7,513,667	(1)	7,395,403
TOTAL FUND BALANCES	(118,263)	480,452	27	7,513,667	(1)	7,875,882
TOTAL LIABILITIES & FUND BALANCES	\$ 18,813	\$ 480,452	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,734,905

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 315,464	\$ 8,790	\$ (306,674)	2.79%
Other Miscellaneous Revenues	-	100	100	0.00%
TOTAL REVENUES	315,464	8,890	(306,574)	2.82%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,200	600	2,600	18.75%
Payroll-Part Time	20,000	-	20,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	350	3,850	8.33%
District Counsel	5,000	2,150	2,850	43.00%
District Engineer	3,000	2,232	768	74.40%
District Manager	30,000	5,000	25,000	16.67%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	1,500	(1,500)	0.00%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	-	1,500	0.00%
Email Hosting Vendor	600	-	600	0.00%
Postage, Phone, Faxes, Copies	500	498	2	99.60%
Public Officials Insurance	2,819	-	2,819	0.00%
R&M-Gate	-	31	(31)	0.00%
Legal Advertising	2,500	9,197	(6,697)	367.88%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	250	1,250	16.67%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	83,444	44,483	38,961	53.31%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	10,949	44,051	19.91%
Total Electric Utility Services	55,000	10,949	44,051	19.91%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	699	5,301	11.65%
Total Water-Sewer Comb Services	6,000	699	5,301	11.65%
<u>Other Physical Environment</u>				
Waterway Management	9,180	1,530	7,650	16.67%
Field Manager	12,000	2,000	10,000	16.67%
Amenity Center Cleaning & Supplies	7,200	1,325	5,875	18.40%
Contracts-Pools	11,640	591	11,049	5.08%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Amenity Center Pest Control	1,000	-	1,000	0.00%
Insurance -Property & Casualty	15,000	-	15,000	0.00%
R&M-Gate	1,500	-	1,500	0.00%
R&M-Other Landscape	2,000	4,250	(2,250)	212.50%
R&M-Pools	1,000	-	1,000	0.00%
Amenity Maintenance & Repairs	5,000	149	4,851	2.98%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape Maintenance	90,500	22,026	68,474	24.34%
Plant Replacement Program	2,000	-	2,000	0.00%
Mulch & Tree Trimming	10,000	325	9,675	3.25%
Irrigation Maintenance	1,500	495	1,005	33.00%
Total Other Physical Environment	171,020	32,691	138,329	19.12%
TOTAL EXPENDITURES	315,464	88,822	226,642	28.16%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(79,932)	(79,932)	0.00%
Net change in fund balance	\$ -	\$ (79,932)	\$ (79,932)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	(38,331)	(38,331)		
FUND BALANCE, ENDING	\$ (38,331)	\$ (118,263)		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 1	\$ 1	0.00%
Special Assmnts- Tax Collector	-	15,686	15,686	0.00%
TOTAL REVENUES	-	15,687	15,687	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	15,687	15,687	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	-	(1)	(1)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(1)	(1)	0.00%
Net change in fund balance	\$ -	\$ 15,686	\$ 15,686	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	-	464,766		
FUND BALANCE, ENDING	\$ -	\$ 480,452		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 533,138	\$ -	\$ (533,138)	0.00%
TOTAL REVENUES	533,138	-	(533,138)	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	145,000	-	145,000	0.00%
Interest Expense	388,138	-	388,138	0.00%
Total Debt Service	533,138	-	533,138	0.00%
TOTAL EXPENDITURES	533,138	-	533,138	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1	1	0.00%
TOTAL FINANCING SOURCES (USES)	-	1	1	0.00%
Net change in fund balance	\$ -	\$ 1	\$ 1	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	26	26		
FUND BALANCE, ENDING	\$ 26	\$ 27		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
General Fixed Assets Account Group Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	-	7,513,667		
FUND BALANCE, ENDING	\$ -	\$ 7,513,667		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2022
General Long-Term Debt Account Group Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)	-	(1)		
FUND BALANCE, ENDING	\$ -	\$ (1)		

SPENCER CREEK CDD

Bank Reconciliation

Bank Account No. 9015 TRUIST - GF Operating
 Statement No. 11-22
 Statement Date 11/30/2022

G/L Balance (LCY)	18,813.26	Statement Balance	25,718.10
G/L Balance	18,813.26	Outstanding Deposits	0.00
Positive Adjustments	0.00		
Subtotal	18,813.26	Subtotal	25,718.10
Negative Adjustments	0.00	Outstanding Checks	6,904.84
		Differences	0.00
Ending G/L Balance	18,813.26	Ending Balance	18,813.26
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
10/27/2022	Payment	1256	TAMPA ELECTRIC	5,156.48	5,156.48	0.00
11/9/2022	Payment	1257	TIMES PUBLISHING COM	1,209.00	1,209.00	0.00
11/16/2022	Payment	1258	BOCC	487.99	487.99	0.00
11/16/2022	Payment	1259	PHOENIX NATIONAL SECURITY LLC.	882.00	882.00	0.00
11/16/2022	Payment	1260	SPEAREM ENTERPRISES	675.00	675.00	0.00
11/16/2022	Payment	1261	TAMPA ELECTRIC	5,792.09	5,792.09	0.00
Total Checks				14,202.56	14,202.56	0.00
Deposits						
10/27/2022		JE000003	Check Deposit CK#####	G/L 25.00	25.00	0.00
11/2/2022		JE000005	Check Deposit CK#22#-004757457	G/L 25.00	25.00	0.00
11/2/2022		JE000006	Check Deposit CK#301##	G/L 25.00	25.00	0.00
11/3/2022		JE000004	Check Deposit CK#1509###	G/L 25.00	25.00	0.00
11/3/2022		JE000007	Debt Service/Tax Revenue	G/L 475.26	475.26	0.00
11/16/2022		JE000008	Debt Service/Tax Revenue	G/L 6,200.21	6,200.21	0.00
11/22/2022		JE000027	Debt Service/Tax Revenue	G/L 4,292.44	4,292.44	0.00
11/29/2022		JE000032	Debt Service/Tax Revenue	G/L 7,154.08	7,154.08	0.00
Total Deposits				18,221.99	18,221.99	0.00
Outstanding Checks						
11/29/2022	Payment	1262	SPENCER CREEK CDD	6,904.84	0.00	6,904.84
Total Outstanding Checks.....				6,904.84		6,904.84