

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2023

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of January 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS						
Cash - Operating Account	\$ 189,453	\$ -	\$ -	\$ -	\$ -	\$ 189,453
Cash in Transit	-	4,973	-	-	-	4,973
Accounts Receivable - Other	5,433	-	-	-	-	5,433
Due From Other Funds	-	9,477	27	-	-	9,504
Investments:						
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	523,797	-	-	-	523,797
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 194,886	\$ 806,283	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 16,236,809
LIABILITIES						
Accounts Payable	\$ 15,312	\$ 4,973	\$ -	\$ -	\$ -	\$ 20,285
Accrued Expenses	26,528	-	-	-	-	26,528
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	9,504	-	-	-	-	9,504
TOTAL LIABILITIES	51,344	4,973	-	-	7,721,947	7,778,264
FUND BALANCES						
Restricted for:						
Debt Service	-	801,310	-	-	-	801,310
Capital Projects	-	-	27	-	-	27
Unassigned:	143,542	-	-	7,513,667	(1)	7,657,208
TOTAL FUND BALANCES	143,542	801,310	27	7,513,667	(1)	8,458,545
TOTAL LIABILITIES & FUND BALANCES	\$ 194,886	\$ 806,283	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 16,236,809

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 315,464	\$ 312,590	\$ (2,874)	99.09%
Other Miscellaneous Revenues	-	175	175	0.00%
TOTAL REVENUES	315,464	312,765	(2,699)	99.14%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,200	1,200	2,000	37.50%
Payroll-Part Time	20,000	-	20,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	1,400	2,800	33.33%
District Counsel	5,000	4,396	604	87.92%
District Engineer	3,000	4,388	(1,388)	146.27%
District Manager	30,000	10,000	20,000	33.33%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	3,000	(3,000)	0.00%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	-	1,500	0.00%
Email Hosting Vendor	600	62	538	10.33%
Annual Mailing	-	302	(302)	0.00%
Postage, Phone, Faxes, Copies	500	233	267	46.60%
Public Officials Insurance	2,819	2,694	125	95.57%
Legal Advertising	2,500	6,764	(4,264)	270.56%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	8,600	(7,100)	573.33%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	83,444	65,714	17,730	78.75%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	21,836	33,164	39.70%
Total Electric Utility Services	55,000	21,836	33,164	39.70%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	1,306	4,694	21.77%
Total Water-Sewer Comb Services	6,000	1,306	4,694	21.77%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	3,060	6,120	33.33%
Field Manager	12,000	4,000	8,000	33.33%
Amenity Center Cleaning & Supplies	7,200	3,725	3,475	51.74%
Contracts-Pools	11,640	591	11,049	5.08%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Insurance -Property & Casualty	15,000	16,170	(1,170)	107.80%
R&M-Gate	1,500	-	1,500	0.00%
R&M-Other Landscape	2,000	1,000	1,000	50.00%
R&M-Pools	1,000	-	1,000	0.00%
Amenity Maintenance & Repairs	5,000	1,255	3,745	25.10%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape Maintenance	90,500	26,995	63,505	29.83%
Plant Replacement Program	2,000	-	2,000	0.00%
Mulch & Tree Trimming	10,000	3,608	6,392	36.08%
Irrigation Maintenance	1,500	495	1,005	33.00%
Total Other Physical Environment	171,020	60,899	110,121	35.61%
TOTAL EXPENDITURES	315,464	149,755	165,709	47.47%
Excess (deficiency) of revenues				
Over (under) expenditures	-	163,010	163,010	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(19,468)		
FUND BALANCE, ENDING		\$ 143,542		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 6	\$ 6	0.00%
Special Assmnts- Tax Collector	533,138	531,967	(1,171)	99.78%
TOTAL REVENUES	533,138	531,973	(1,165)	99.78%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	145,000	-	145,000	0.00%
Interest Expense	388,138	195,428	192,710	50.35%
Total Debt Service	533,138	195,428	337,710	36.66%
TOTAL EXPENDITURES	533,138	195,428	337,710	36.66%
Excess (deficiency) of revenues Over (under) expenditures	-	336,545	336,545	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	-	(1)	(1)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(1)	(1)	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 336,544</u>	<u>\$ 336,544</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		464,766		
FUND BALANCE, ENDING		<u>\$ 801,310</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1	1	0.00%
TOTAL FINANCING SOURCES (USES)	-	1	1	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		26		
FUND BALANCE, ENDING		<u>\$ 27</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(1)		
FUND BALANCE, ENDING		<u>\$ (1)</u>		

SPENCER CREEK CDD

Bank Reconciliation

Bank Account No. 9015 TRUIST - GF Operating
 Statement No. 01-23
 Statement Date 1/31/2023

G/L Balance (LCY)	189,453.25	Statement Balance	189,603.25
G/L Balance	189,453.25	Outstanding Deposits	0.00
Positive Adjustments	0.00		
Subtotal	189,453.25	Subtotal	189,603.25
Negative Adjustments	0.00	Outstanding Checks	150.00
		Differences	0.00
Ending G/L Balance	189,453.25	Ending Balance	189,453.25
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference	
Checks							
12/13/2022	Payment	1276	SPENCER CREEK CDD	355,503.59	355,503.59	0.00	
12/15/2022		JE000035	Debt Service/Tax Revenue	7,154.08	7,154.08	0.00	
12/21/2022	Payment	1281	LIBERTY ASSOCIATES GROUP LLC.	1,330.88	1,330.88	0.00	
12/21/2022	Payment	1285	STEADFAST CONTRACTORS ALIANCE	19,567.80	19,567.80	0.00	
12/21/2022	Payment	1286	STRALEY ROBIN VERICKER	996.20	996.20	0.00	
12/22/2022	Payment	1289	SPENCER CREEK CDD	4,503.84	4,503.84	0.00	
1/6/2023	Payment	1290	SPENCER CREEK CDD	155,551.47	155,551.47	0.00	
1/12/2023	Payment	1291	BOCC	340.30	340.30	0.00	
1/12/2023	Payment	1292	CHARTER COMMUNICATIONS	137.96	137.96	0.00	
1/12/2023	Payment	1293	CORLIN SERVICES LLC.	1,298.00	1,298.00	0.00	
1/12/2023	Payment	1294	INFRAMARK LLC	4,411.05	4,411.05	0.00	
1/12/2023	Payment	1295	SITEX AQUATICS	765.00	765.00	0.00	
1/12/2023	Payment	1296	SPEAREM ENTERPRISES	650.00	650.00	0.00	
1/12/2023	Payment	1297	STANTEC CONSULTING SERVICES	2,155.50	2,155.50	0.00	
1/12/2023	Payment	1298	STRALEY ROBIN VERICKER	608.70	608.70	0.00	
1/24/2023	Payment	1299	CHARTER COMMUNICATIONS	140.03	140.03	0.00	
1/24/2023	Payment	1300	TECO	5,669.84	5,669.84	0.00	
Total Checks				560,784.24	560,784.24	0.00	
Deposits							
12/15/2022		JE000035	Debt Service/Tax Revenue	G/L	7,154.08	7,154.08	0.00
1/5/2023		JE000064	Special Assmnts- Tax Collector	G/L	7,899.46	7,899.46	0.00
1/23/2023		JE000065	Special Assmnts- Tax Collector	G/L	401.59	401.59	0.00
Total Deposits				15,455.13	15,455.13	0.00	
Outstanding Checks							
1/27/2023	Payment	1301	CORLIN SERVICES LLC	150.00	0.00	150.00	
Total Outstanding Checks.....				150.00		150.00	