

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2023

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS						
Cash - Operating Account	\$ 122,648	\$ -	\$ -	\$ -	\$ -	\$ 122,648
Accounts Receivable - Other	5,433	-	-	-	-	5,433
Due From Other Funds	-	4,503	27	-	-	4,530
Investments:						
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	532,182	-	-	-	532,182
Utility Deposits - TECO	7,549	-	-	-	-	7,549
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 135,630	\$ 804,721	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 16,175,991
LIABILITIES						
Accounts Payable	\$ 7,942	\$ -	\$ -	\$ -	\$ -	\$ 7,942
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	4,530	-	-	-	-	4,530
TOTAL LIABILITIES	12,472	-	-	-	7,721,947	7,734,419
FUND BALANCES						
Restricted for:						
Debt Service	-	804,721	-	-	-	804,721
Capital Projects	-	-	27	-	-	27
Unassigned:	123,158	-	-	7,513,667	(1)	7,636,824
TOTAL FUND BALANCES	123,158	804,721	27	7,513,667	(1)	8,441,572
TOTAL LIABILITIES & FUND BALANCES	\$ 135,630	\$ 804,721	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 16,175,991

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 315,464	\$ 314,594	\$ (870)	99.72%
Other Miscellaneous Revenues	-	1,662	1,662	0.00%
TOTAL REVENUES	315,464	316,256	792	100.25%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,200	2,200	1,000	68.75%
Payroll-Part Time	20,000	-	20,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	2,100	2,100	50.00%
District Counsel	5,000	5,146	(146)	102.92%
District Engineer	3,000	4,388	(1,388)	146.27%
District Manager	30,000	19,500	10,500	65.00%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	1,500	-	100.00%
Email Hosting Vendor	600	62	538	10.33%
Annual Mailing	-	302	(302)	0.00%
Postage, Phone, Faxes, Copies	500	248	252	49.60%
Public Officials Insurance	2,819	2,694	125	95.57%
Legal Advertising	2,500	6,764	(4,264)	270.56%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	750	750	50.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	83,444	68,329	15,115	81.89%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	33,951	21,049	61.73%
Total Electric Utility Services	55,000	33,951	21,049	61.73%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	1,449	4,551	24.15%
Total Water-Sewer Comb Services	6,000	1,449	4,551	24.15%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	4,590	4,590	50.00%
Field Manager	12,000	6,036	5,964	50.30%
Amenity Center Cleaning & Supplies	7,200	5,025	2,175	69.79%
Contracts-Pools	11,640	3,501	8,139	30.08%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Insurance -Property & Casualty	15,000	16,170	(1,170)	107.80%
R&M-Gate	1,500	439	1,061	29.27%
R&M-Other Landscape	2,000	1,000	1,000	50.00%
R&M-Pools	1,000	-	1,000	0.00%
Amenity Maintenance & Repairs	5,000	5,402	(402)	108.04%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape Maintenance	90,500	42,065	48,435	46.48%
Plant Replacement Program	2,000	-	2,000	0.00%
Security System Monitoring	-	8,100	(8,100)	0.00%
Mulch & Tree Trimming	10,000	3,608	6,392	36.08%
Irrigation Maintenance	1,500	495	1,005	33.00%
Total Other Physical Environment	171,020	96,431	74,589	56.39%
TOTAL EXPENDITURES	315,464	200,160	115,304	63.45%
Excess (deficiency) of revenues				
Over (under) expenditures	-	116,096	116,096	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		7,062		
FUND BALANCE, ENDING		\$ 123,158		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 11	\$ 11	0.00%
Special Assmnts- Tax Collector	533,138	535,373	2,235	100.42%
TOTAL REVENUES	533,138	535,384	2,246	100.42%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	145,000	-	145,000	0.00%
Interest Expense	388,138	195,428	192,710	50.35%
Total Debt Service	533,138	195,428	337,710	36.66%
TOTAL EXPENDITURES	533,138	195,428	337,710	36.66%
Excess (deficiency) of revenues Over (under) expenditures	-	339,956	339,956	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	-	(1)	(1)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(1)	(1)	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 339,955</u>	<u>\$ 339,955</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		464,766		
FUND BALANCE, ENDING		<u>\$ 804,721</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1	1	0.00%
TOTAL FINANCING SOURCES (USES)	-	1	1	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		26		
FUND BALANCE, ENDING		<u>\$ 27</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK CDD

Bank Reconciliation

Bank Account No. 9015 TRUIST - GF Operating
 Statement No. 03-23
 Statement Date 3/31/2023

G/L Balance (LCY)	122,648.22	Statement Balance	124,495.13
G/L Balance	122,648.22	Outstanding Deposits	0.00
Positive Adjustments	0.00		
Subtotal	122,648.22	Subtotal	124,495.13
Negative Adjustments	0.00	Outstanding Checks	1,846.91
		Differences	0.00
Ending G/L Balance	122,648.22	Ending Balance	122,648.22
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
2/23/2023	Payment	1311	INFRAMARK LLC	5,457.15	5,457.15	0.00
2/23/2023	Payment	1312	LORI A CAMPAGNA	200.00	200.00	0.00
2/23/2023	Payment	1315	SITEX AQUATICS	765.00	765.00	0.00
2/23/2023	Payment	1317	STRALEY ROBIN VERICKER	357.75	357.75	0.00
3/9/2023	Payment	1318	BOCC	142.96	142.96	0.00
3/9/2023	Payment	1319	CHARTER COMMUNICATIONS	137.96	137.96	0.00
3/9/2023	Payment	1320	INFRAMARK LLC	4,794.51	4,794.51	0.00
3/9/2023	Payment	1321	SITEX AQUATICS	765.00	765.00	0.00
3/9/2023	Payment	1322	SPEAREM ENTERPRISES	650.00	650.00	0.00
3/9/2023	Payment	1323	SPENCER CREEK CDD	3,406.03	3,406.03	0.00
3/9/2023	Payment	1324	STEADFAST CONTRACTORS ALIANCE	7,534.90	7,534.90	0.00
3/9/2023	Payment	1325	STRALEY ROBIN VERICKER	750.00	750.00	0.00
3/17/2023	Payment	1326	TECO	6,346.97	6,346.97	0.00
3/23/2023	Payment	1327	MHD COMMUNICATIONS	3,975.00	3,975.00	0.00
3/23/2023	Payment	1328	SPEAREM ENTERPRISES	650.00	650.00	0.00
Total Checks				35,933.23	35,933.23	0.00
Deposits						
3/3/2023		JE000066	MO##### Pool Key	G/L 25.00	25.00	0.00
3/3/2023		JE000067	MO##### Pool Key	G/L 25.00	25.00	0.00
3/16/2023		JE000068	CK#581027098##### - O&M	G/L 1,412.26	1,412.26	0.00
3/29/2023		JE000069	CK#1081### - Key Card	G/L 25.00	25.00	0.00
3/2/2023		JE000107	Debt Service / Tax Rev	G/L 5,410.27	5,410.27	0.00
Total Deposits				6,897.53	6,897.53	0.00
Outstanding Checks						
2/23/2023	Payment	1314	NICHOLAS J. DISTER	200.00	0.00	200.00
3/30/2023	Payment	1329	ADA SITE COMPLIANCE	1,500.00	0.00	1,500.00
3/30/2023	Payment	1330	CHARTER COMMUNICATIONS	146.91	0.00	146.91

SPENCER CREEK CDD

Bank Reconciliation

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
			Total Outstanding Checks.....	1,846.91		1,846.91