

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2023

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of April 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 97,225	\$ -	\$ -	\$ -	\$ -	\$ 97,225
Cash in Transit	-	468	-	-	-	468
Accounts Receivable - Other	3,283	-	-	-	-	3,283
Due From Other Funds	-	4,503	27	-	-	4,530
Investments:						
Capitalized Interest Account	-	195,428	-	-	-	195,428
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	192,540	-	-	-	192,540
Sinking fund	-	145,000	-	-	-	145,000
Utility Deposits - TECO	7,549	-	-	-	-	7,549
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 108,057	\$ 805,975	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 16,149,672
LIABILITIES						
Accounts Payable	\$ 5,200	\$ -	\$ -	\$ -	\$ -	\$ 5,200
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	4,530	-	-	-	-	4,530
TOTAL LIABILITIES	9,730	-	-	-	7,721,947	7,731,677
FUND BALANCES						
Restricted for:						
Debt Service	-	805,975	-	-	-	805,975
Capital Projects	-	-	27	-	-	27
Unassigned:	98,327	-	-	7,513,667	(1)	7,611,993
TOTAL FUND BALANCES	98,327	805,975	27	7,513,667	(1)	8,417,995
TOTAL LIABILITIES & FUND BALANCES	\$ 108,057	\$ 805,975	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 16,149,672

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 315,464	\$ 314,869	\$ (595)	99.81%
Other Miscellaneous Revenues	-	1,787	1,787	0.00%
TOTAL REVENUES	315,464	316,656	1,192	100.38%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,200	3,200	-	100.00%
Payroll-Part Time	20,000	-	20,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	2,450	1,750	58.33%
District Counsel	5,000	2,713	2,287	54.26%
District Engineer	3,000	4,645	(1,645)	154.83%
District Manager	30,000	22,000	8,000	73.33%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	750	(750)	0.00%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	1,500	-	100.00%
Email Hosting Vendor	600	62	538	10.33%
Annual Mailing	-	302	(302)	0.00%
Postage, Phone, Faxes, Copies	500	255	245	51.00%
Public Officials Insurance	2,819	2,694	125	95.57%
Legal Advertising	2,500	6,764	(4,264)	270.56%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	875	625	58.33%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	83,444	70,885	12,559	84.95%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	44,551	10,449	81.00%
Total Electric Utility Services	55,000	44,551	10,449	81.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	1,752	4,248	29.20%
Total Water-Sewer Comb Services	6,000	1,752	4,248	29.20%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	5,355	3,825	58.33%
Field Manager	12,000	7,036	4,964	58.63%
Amenity Center Cleaning & Supplies	7,200	5,894	1,306	81.86%
Contracts-Pools	11,640	4,471	7,169	38.41%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Insurance -Property & Casualty	15,000	16,170	(1,170)	107.80%
R&M-Gate	1,500	501	999	33.40%
R&M-Other Landscape	2,000	1,000	1,000	50.00%
R&M-Pools	1,000	-	1,000	0.00%
Amenity Maintenance & Repairs	5,000	5,678	(678)	113.56%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape Maintenance	90,500	49,599	40,901	54.81%
Plant Replacement Program	2,000	-	2,000	0.00%
Security System Monitoring	-	8,100	(8,100)	0.00%
Mulch & Tree Trimming	10,000	3,608	6,392	36.08%
Irrigation Maintenance	1,500	790	710	52.67%
Total Other Physical Environment	171,020	108,202	62,818	63.27%
TOTAL EXPENDITURES	315,464	225,390	90,074	71.45%
Excess (deficiency) of revenues				
Over (under) expenditures	-	91,266	91,266	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		7,061		
FUND BALANCE, ENDING		\$ 98,327		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 329	\$ 329	0.00%
Special Assmnts- Tax Collector	533,138	535,841	2,703	100.51%
Special Assmnts- CDD Collected	-	468	468	0.00%
TOTAL REVENUES	533,138	536,638	3,500	100.66%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	145,000	-	145,000	0.00%
Interest Expense	388,138	195,428	192,710	50.35%
Total Debt Service	533,138	195,428	337,710	36.66%
TOTAL EXPENDITURES	533,138	195,428	337,710	36.66%
Excess (deficiency) of revenues Over (under) expenditures	-	341,210	341,210	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	-	(1)	(1)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(1)	(1)	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 341,209</u>	<u>\$ 341,209</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		464,766		
FUND BALANCE, ENDING		<u>\$ 805,975</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1	1	0.00%
TOTAL FINANCING SOURCES (USES)	-	1	1	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		26		
FUND BALANCE, ENDING		<u>\$ 27</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2023
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(1)		
FUND BALANCE, ENDING		<u>\$ (1)</u>		

SPENCER CREEK CDD

Bank Reconciliation

Bank Account No. 9015 TRUIST - GF Operating
 Statement No. 4-23
 Statement Date 4/30/2023

G/L Balance (LCY)	97,224.84	Statement Balance	117,063.54
G/L Balance	97,224.84	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	117,063.54
Subtotal	97,224.84	Outstanding Checks	19,838.70
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	97,224.84	Ending Balance	97,224.84
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
3/30/2023	Payment	1329	ADA SITE COMPLIANCE	1,500.00	1,500.00	0.00
3/30/2023	Payment	1330	CHARTER COMMUNICATIONS	146.91	146.91	0.00
4/13/2023	Payment	1331	INFRAMARK LLC	4,769.88	4,769.88	0.00
4/13/2023	Payment	1332	SPENCER CREEK CDD	467.65	467.65	0.00
4/13/2023	Payment	1333	TECO	1,120.95	1,120.95	0.00
4/25/2023		JE000113	Teco Utility - Electric	22.03	22.03	0.00
4/25/2023		JE000114	Teco Utility - Electric	22.62	22.62	0.00
4/25/2023		JE000115	Teco Utility - Water	4,694.49	4,694.49	0.00
4/28/2023		JE000117	Spectrum - Tele/internet/Fax	137.96	137.96	0.00
4/25/2023		JE000118	Corr Teco Electric payment	0.28	0.28	0.00
Total Checks				12,882.77	12,882.77	0.00
Deposits						
4/5/2023		JE000116	Dbt Service/Tax Revenue	G/L 742.83	742.83	0.00
4/12/2023		JE000097	MO#536734068##### - Pool Key	G/L 25.00	25.00	0.00
4/12/2023		JE000098	MO#548077938##### - Pool Key	G/L 25.00	25.00	0.00
4/12/2023		JE000099	CK#905## - Pool Key	G/L 25.00	25.00	0.00
4/12/2023		JE000100	MO##### - Pool Key	G/L 50.00	50.00	0.00
4/25/2023		JE000101	CK#9864##### - Overpayment Refund	G/L 4,583.35	4,583.35	0.00
Total Deposits				5,451.18	5,451.18	0.00
Outstanding Checks						
2/23/2023	Payment	1314	NICHOLAS J. DISTER	200.00	0.00	200.00
4/27/2023	Payment	1334	BOCC	166.92	0.00	166.92
4/27/2023	Payment	1335	CARLOS DE LA OSSA	200.00	0.00	200.00
4/27/2023	Payment	1336	CHARTER COMMUNICATIONS	137.96	0.00	137.96
4/27/2023	Payment	1337	KELLY ANN EVANS	200.00	0.00	200.00
4/27/2023	Payment	1338	LAURA COFFEY	200.00	0.00	200.00
4/27/2023	Payment	1339	LORI A CAMPAGNA	200.00	0.00	200.00
4/27/2023	Payment	1340	MHD COMMUNICATIONS	262.50	0.00	262.50
4/27/2023	Payment	1341	NICHOLAS J. DISTER	200.00	0.00	200.00

SPENCER CREEK CDD

Bank Reconciliation

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
4/27/2023	Payment	1342	SITEX AQUATICS	765.00	0.00	765.00
4/27/2023	Payment	1343	SPEAREM ENTERPRISES	650.00	0.00	650.00
4/27/2023	Payment	1344	STANTEC CONSULTING SERVICES	257.00	0.00	257.00
4/27/2023	Payment	1345	STEADFAST CONTRACTORS ALIANCE	7,779.90	0.00	7,779.90
4/27/2023	Payment	1346	SUNCOAST POOL SERVICE	3,880.00	0.00	3,880.00
4/27/2023	Payment	1347	TECO	4,739.42	0.00	4,739.42
Total Outstanding Checks.....				19,838.70		19,838.70