

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2023

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
ASSETS						
Cash - Operating Account	\$ 62,496	\$ -	\$ -	\$ -	\$ -	\$ 62,496
Cash in Transit	-	468	-	-	-	468
Due From Other Funds	-	4,503	27	-	-	4,530
Investments:						
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	200,187	-	-	-	200,187
Utility Deposits - TECO	7,549	-	-	-	-	7,549
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 70,045	\$ 473,194	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,778,879
LIABILITIES						
Accounts Payable	\$ 17,928	\$ -	\$ -	\$ -	\$ -	\$ 17,928
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	4,530	-	-	-	-	4,530
TOTAL LIABILITIES	22,458	-	-	-	7,721,947	7,744,405
FUND BALANCES						
Restricted for:						
Debt Service	-	473,194	-	-	-	473,194
Capital Projects	-	-	27	-	-	27
Unassigned:	47,587	-	-	7,513,667	(1)	7,561,253
TOTAL FUND BALANCES	47,587	473,194	27	7,513,667	(1)	8,034,474
TOTAL LIABILITIES & FUND BALANCES	\$ 70,045	\$ 473,194	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,778,879

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 315,464	\$ 317,144	\$ 1,680	100.53%
Other Miscellaneous Revenues	-	2,237	2,237	0.00%
TOTAL REVENUES	315,464	319,381	3,917	101.24%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,200	4,600	(1,400)	143.75%
Payroll-Part Time	20,000	-	20,000	0.00%
ProfServ-Trustee Fees	4,100	4,041	59	98.56%
Disclosure Report	4,200	3,150	1,050	75.00%
District Counsel	5,000	4,124	876	82.48%
District Engineer	3,000	4,645	(1,645)	154.83%
District Manager	30,000	28,500	1,500	95.00%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	750	(750)	0.00%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	1,500	-	100.00%
Email Hosting Vendor	600	62	538	10.33%
Annual Mailing	-	302	(302)	0.00%
Postage, Phone, Faxes, Copies	500	273	227	54.60%
Public Officials Insurance	2,819	2,694	125	95.57%
Legal Advertising	2,500	8,736	(6,236)	349.44%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	1,364	136	90.93%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	83,444	87,416	(3,972)	104.76%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	51,815	3,185	94.21%
Total Electric Utility Services	55,000	51,815	3,185	94.21%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	2,212	3,788	36.87%
Total Water-Sewer Comb Services	6,000	2,212	3,788	36.87%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	6,885	2,295	75.00%
Field Manager	12,000	9,036	2,964	75.30%
Amenity Center Cleaning & Supplies	7,200	7,194	6	99.92%
Contracts-Pools	11,640	6,411	5,229	55.08%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Insurance -Property & Casualty	15,000	16,170	(1,170)	107.80%
R&M-Gate	1,500	601	899	40.07%
R&M-Other Landscape	2,000	1,000	1,000	50.00%
R&M-Pools	1,000	3,185	(2,185)	318.50%
Amenity Maintenance & Repairs	5,000	5,816	(816)	116.32%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape Maintenance	90,500	61,386	29,114	67.83%
Plant Replacement Program	2,000	-	2,000	0.00%
Security System Monitoring	-	8,100	(8,100)	0.00%
Mulch & Tree Trimming	10,000	3,608	6,392	36.08%
Irrigation Maintenance	1,500	858	642	57.20%
Total Other Physical Environment	171,020	130,250	40,770	76.16%
TOTAL EXPENDITURES	315,464	271,693	43,771	86.12%
Excess (deficiency) of revenues				
Over (under) expenditures	-	47,688	47,688	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(101)		
FUND BALANCE, ENDING		\$ 47,587		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 4,110	\$ 4,110	0.00%
Special Assmnts- Tax Collector	533,138	539,707	6,569	101.23%
Special Assmnts- CDD Collected	-	468	468	0.00%
TOTAL REVENUES	533,138	544,285	11,147	102.09%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	145,000	145,000	-	100.00%
Interest Expense	388,138	390,856	(2,718)	100.70%
Total Debt Service	533,138	535,856	(2,718)	100.51%
TOTAL EXPENDITURES	533,138	535,856	(2,718)	100.51%
Excess (deficiency) of revenues Over (under) expenditures	-	8,429	8,429	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	-	(1)	(1)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(1)	(1)	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 8,428</u>	<u>\$ 8,428</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		464,766		
FUND BALANCE, ENDING		<u>\$ 473,194</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1	1	0.00%
TOTAL FINANCING SOURCES (USES)	-	1	1	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		26		
FUND BALANCE, ENDING		<u>\$ 27</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK CDD

Bank Reconciliation

Bank Account No. 9015 TRUIST - GF Operating
 Statement No. 06-23
 Statement Date 6/30/2023

G/L Balance (LCY)	62,495.51	Statement Balance	64,470.17
G/L Balance	62,495.51	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	64,470.17
Subtotal	62,495.51	Outstanding Checks	1,974.66
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	62,495.51	Ending Balance	62,495.51
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
5/18/2023	Payment	1350	CHRIS'S PLUMBING SERVICE	219.24	219.24	0.00
5/18/2023	Payment	1351	INFRAMARK LLC	4,793.95	4,793.95	0.00
5/31/2023	Payment	1359	FLORIDA DEPARTMENT OF HEALTH	275.00	275.00	0.00
6/1/2023	Payment	1360	SPEAREM ENTERPRISES	650.00	650.00	0.00
6/15/2023	Payment	1361	CARLOS DE LA OSSA	200.00	200.00	0.00
6/15/2023	Payment	1362	INFRAMARK LLC	4,735.20	4,735.20	0.00
6/15/2023	Payment	1363	LORI A CAMPAGNA	200.00	200.00	0.00
6/15/2023	Payment	1365	SITEX AQUATICS	765.00	765.00	0.00
6/15/2023	Payment	1366	STEADFAST CONTRACTORS ALIANCE	7,534.90	7,534.90	0.00
6/15/2023	Payment	1367	STRALEY ROBIN VERICKER	778.10	778.10	0.00
6/15/2023	Payment	1368	SUNCOAST POOL SERVICE	970.00	970.00	0.00
6/21/2023	Payment	1369	SPENCER CREEK CDD	3,865.81	3,865.81	0.00
6/29/2023	Payment	DD108	Payment of Invoice 000347	170.29	170.29	0.00
6/29/2023	Payment	DD109	Payment of Invoice 000372	137.96	137.96	0.00
6/29/2023	Payment	DD115	Payment of Invoice 000359	22.77	22.77	0.00
6/29/2023	Payment	DD116	Payment of Invoice 000360	4,733.91	4,733.91	0.00
6/29/2023	Payment	DD117	Payment of Invoice 000361	244.95	244.95	0.00
6/29/2023	Payment	DD118	Payment of Invoice 000362	22.77	22.77	0.00
6/29/2023	Payment	DD119	Payment of Invoice 000363	598.16	598.16	0.00
Total Checks				30,918.01	30,918.01	0.00
Deposits						
6/8/2023		JE000133	MO##### - Pool Key	G/L 25.00	25.00	0.00
6/8/2023		JE000134	MO##### - Pool Key	G/L 25.00	25.00	0.00
6/8/2023		JE000135	MO##### - Pool Key	G/L 25.00	25.00	0.00
6/8/2023		JE000136	MO##### - Pool Key	G/L 25.00	25.00	0.00
6/8/2023		JE000137	MO##### - Pool Key	G/L 25.00	25.00	0.00
6/26/2023		JE000138	CK#468## - Pool Key	G/L 25.00	25.00	0.00
6/26/2023		JE000139	CK#355## - Pool Keys	G/L 50.00	50.00	0.00
6/26/2023		JE000140	CK#97# - Pool Key	G/L 50.00	50.00	0.00
6/26/2023		JE000141	MO##### - Pool Key	G/L 25.00	25.00	0.00
6/16/2023		JE000166	Special Assmnts- Tax Collector	G/L 6,140.60	6,140.60	0.00

SPENCER CREEK CDD

Bank Reconciliation

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Total Deposits				6,415.60	6,415.60	0.00
Outstanding Checks						
6/15/2023	Payment	1364	NICHOLAS J. DISTER	200.00	0.00	200.00
6/29/2023	Payment	1370	CORLIN SERVICES LLC	100.00	0.00	100.00
6/29/2023	Payment	1371	SPEAREM ENTERPRISES	650.00	0.00	650.00
6/29/2023	Payment	1372	STEADFAST CONTRACTORS ALIANCE	67.50	0.00	67.50
6/29/2023	Payment	DD107	Payment of Invoice 000297	136.34	0.00	136.34
6/29/2023	Payment	DD110	Payment of Invoice 000303	0.92	0.00	0.92
6/29/2023	Payment	DD111	Payment of Invoice 000304	255.96	0.00	255.96
6/29/2023	Payment	DD112	Payment of Invoice 000305	0.77	0.00	0.77
6/29/2023	Payment	DD113	Payment of Invoice 000306	542.17	0.00	542.17
6/29/2023	Payment	DD114	Payment of Invoice 000307	21.00	0.00	21.00
Total Outstanding Checks.....				1,974.66		1,974.66