

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2023

Prepared by:



2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of August 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 17,060	\$ -	\$ -	\$ -	\$ -	\$ 17,060
Due From Other Funds	-	4,503	27	-	-	4,530
Investments:						
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	203,347	-	-	-	203,347
Utility Deposits - TECO	7,549	-	-	-	-	7,549
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 24,609	\$ 475,886	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,736,135
LIABILITIES						
Accounts Payable	\$ 25,608	\$ -	\$ -	\$ -	\$ -	\$ 25,608
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	4,530	-	-	-	-	4,530
TOTAL LIABILITIES	30,138	-	-	-	7,721,947	7,752,085

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of August 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
<u>FUND BALANCES</u>						
Restricted for:						
Debt Service	-	475,886	-	-	-	475,886
Capital Projects	-	-	27	-	-	27
Unassigned:	(5,529)	-	-	7,513,667	(1)	7,508,137
TOTAL FUND BALANCES	(5,529)	475,886	27	7,513,667	(1)	7,984,050
TOTAL LIABILITIES & FUND BALANCES	\$ 24,609	\$ 475,886	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,736,135

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	\$ 315,464	\$ 317,144	\$ 1,680	100.53%
Other Miscellaneous Revenues	-	2,400	2,400	0.00%
TOTAL REVENUES	315,464	319,544	4,080	101.29%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,200	5,400	(2,200)	168.75%
Payroll-Part Time	20,000	-	20,000	0.00%
ProfServ-Trustee Fees	4,100	4,041	59	98.56%
Disclosure Report	4,200	3,850	350	91.67%
District Counsel	5,000	7,541	(2,541)	150.82%
District Engineer	3,000	5,121	(2,121)	170.70%
District Manager	30,000	33,500	(3,500)	111.67%
ProfServ-Expansion Services	-	22,500	(22,500)	0.00%
Accounting Services	-	2,250	(2,250)	0.00%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	1,500	-	100.00%
Email Hosting Vendor	600	62	538	10.33%
Annual Mailing	-	302	(302)	0.00%
Postage, Phone, Faxes, Copies	500	391	109	78.20%
Public Officials Insurance	2,819	2,694	125	95.57%
Legal Advertising	2,500	9,148	(6,648)	365.92%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	1,614	(114)	107.60%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	83,444	100,089	(16,645)	119.95%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	62,851	(7,851)	114.27%
Total Electric Utility Services	55,000	62,851	(7,851)	114.27%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	2,471	3,529	41.18%
Total Water-Sewer Comb Services	6,000	2,471	3,529	41.18%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	8,415	765	91.67%
Field Manager	12,000	11,036	964	91.97%
Amenity Center Cleaning & Supplies	7,200	9,384	(2,184)	130.33%
Contracts-Pools	11,640	8,351	3,289	71.74%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Insurance -Property & Casualty	15,000	16,170	(1,170)	107.80%
R&M-Gate	1,500	1,974	(474)	131.60%
R&M-Other Landscape	2,000	1,000	1,000	50.00%
R&M-Pools	1,000	3,185	(2,185)	318.50%
Amenity Maintenance & Repairs	5,000	6,924	(1,924)	138.48%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape Maintenance	90,500	76,456	14,044	84.48%
Plant Replacement Program	2,000	-	2,000	0.00%
Security System Monitoring	-	8,100	(8,100)	0.00%
Mulch & Tree Trimming	10,000	3,608	6,392	36.08%
Irrigation Maintenance	1,500	858	642	57.20%
Total Other Physical Environment	171,020	155,461	15,559	90.90%
TOTAL EXPENDITURES	315,464	320,872	(5,408)	101.71%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(1,328)	(1,328)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(4,201)		
FUND BALANCE, ENDING		\$ (5,529)		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,270	\$ 7,270	0.00%
Special Assmnts- Tax Collector	533,138	539,707	6,569	101.23%
TOTAL REVENUES	533,138	546,977	13,839	102.60%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	145,000	145,000	-	100.00%
Interest Expense	388,138	390,856	(2,718)	100.70%
Total Debt Service	533,138	535,856	(2,718)	100.51%
TOTAL EXPENDITURES	533,138	535,856	(2,718)	100.51%
Excess (deficiency) of revenues Over (under) expenditures	-	11,121	11,121	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers-Out	-	(1)	(1)	0.00%
TOTAL FINANCING SOURCES (USES)	-	(1)	(1)	0.00%
Net change in fund balance	\$ -	\$ 11,120	\$ 11,120	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		464,766		
FUND BALANCE, ENDING		\$ 475,886		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	1	1	0.00%
TOTAL FINANCING SOURCES (USES)	-	1	1	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		26		
FUND BALANCE, ENDING		<u>\$ 27</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2023
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(1)		
FUND BALANCE, ENDING		\$ (1)		

SPENCER CREEK CDD

Bank Reconciliation

Bank Account No. 9015 TRUIST - GF Operating
 Statement No. 08-23
 Statement Date 8/31/2023

G/L Balance (LCY)	17,060.32	Statement Balance	17,060.32
G/L Balance	17,060.32	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	17,060.32
Subtotal	17,060.32	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	17,060.32	Ending Balance	17,060.32
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
6/29/2023	Payment	DD107	Payment of Invoice 000297	136.34	136.34	0.00
6/29/2023	Payment	DD110	Payment of Invoice 000303	0.92	0.92	0.00
6/29/2023	Payment	DD111	Payment of Invoice 000304	255.96	255.96	0.00
6/29/2023	Payment	DD112	Payment of Invoice 000305	0.77	0.77	0.00
6/29/2023	Payment	DD113	Payment of Invoice 000306	542.17	542.17	0.00
6/29/2023	Payment	DD114	Payment of Invoice 000307	21.00	21.00	0.00
7/27/2023	Payment	1378	SPEAREM ENTERPRISES	650.00	650.00	0.00
7/27/2023	Payment	1380	TIMES PUBLISHING COM	412.00	412.00	0.00
8/11/2023	Payment	1381	CHRIS'S PLUMBING SERVICE	889.60	889.60	0.00
8/11/2023	Payment	1382	GRAU AND ASSOCIATES	4,100.00	4,100.00	0.00
8/11/2023	Payment	1383	SITEX AQUATICS	765.00	765.00	0.00
8/11/2023	Payment	1384	SUNCOAST POOL SERVICE	970.00	970.00	0.00
8/11/2023	Payment	DD132	Payment of Invoice 000424	247.77	247.77	0.00
8/24/2023	Payment	DD127	Payment of Invoice 000447	406.63	406.63	0.00
8/24/2023	Payment	DD128	Payment of Invoice 000448	931.03	931.03	0.00
8/24/2023	Payment	DD129	Payment of Invoice 000449	23.54	23.54	0.00
8/24/2023	Payment	DD130	Payment of Invoice 000450	23.54	23.54	0.00
8/24/2023	Payment	DD131	Payment of Invoice 000451	4,733.91	4,733.91	0.00
8/28/2023	Payment	DD133	Payment of Invoice 000455	298.14	298.14	0.00
Total Checks				15,408.32	15,408.32	0.00
Deposits						
8/3/2023		JE000167	MO#1105521493##### - Clubhouse	G/L 50.00	50.00	0.00
8/3/2023		JE000168	MO##### - Pool Key	G/L 25.00	25.00	0.00
8/15/2023		JE000169	MO##### - Key	G/L 25.00	25.00	0.00
8/15/2023		JE000170	MO##### - Key	G/L 25.00	25.00	0.00
8/15/2023		JE000171	MO#1105541484##### - Clubhouse	G/L 37.50	37.50	0.00
8/31/2023		JE000177	WATER SERVICE 03/29/23-04/26/23	G/L 136.34	136.34	0.00
8/31/2023		JE000178	ELECTRICITY SERVICES 03/29/23-04/27/23	G/L 0.92	0.92	0.00
8/31/2023		JE000179	ELECTRICITY SERVICES 03/29/23-04/27/23	G/L 255.96	255.96	0.00
8/31/2023		JE000180	ELECTRICITY SERVICES 03/29/23-04/27/23	G/L 0.77	0.77	0.00
8/31/2023		JE000181	ELECTRICITY SERVICES 03/29/23-04/27/23	G/L 542.17	542.17	0.00
8/31/2023		JE000182	ELECTRICITY SERVICES 03/29/23-04/27/23	G/L 21.00	21.00	0.00

SPENCER CREEK CDD

Bank Reconciliation

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
			Total Deposits	1,119.66	1,119.66	0.00