

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2024

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 192,030	\$ -	\$ -	\$ -	\$ -	\$ 192,030
Due From Other Funds	-	5,055	27	-	-	5,082
Investments:						
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	554,734	-	-	-	554,734
Utility Deposits - TECO	7,549	-	-	-	-	7,549
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 199,579	\$ 827,825	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 16,263,044
LIABILITIES						
Accounts Payable	\$ 192	\$ -	\$ -	\$ -	\$ -	\$ 192
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	5,082	-	-	-	-	5,082
TOTAL LIABILITIES	5,274	-	-	-	7,721,947	7,727,221

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As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
FUND BALANCES						
Restricted for:						
Debt Service	-	827,825	-	-	-	827,825
Capital Projects	-	-	27	-	-	27
Unassigned:	194,305	-	-	7,513,667	(1)	7,707,971
TOTAL FUND BALANCES	194,305	827,825	27	7,513,667	(1)	8,535,823
TOTAL LIABILITIES & FUND BALANCES	\$ 199,579	\$ 827,825	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 16,263,044

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Rental Income	\$ -	\$ 50	\$ 50	0.00%
Special Assmnts- Tax Collector	397,939	391,037	(6,902)	98.27%
Other Miscellaneous Revenues	-	375	375	0.00%
TOTAL REVENUES	397,939	391,462	(6,477)	98.37%
EXPENDITURES				
<u>Administration</u>				
Supervisor Fees	12,000	4,000	8,000	33.33%
Payroll-Part Time	35,000	-	35,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	2,100	2,100	50.00%
District Counsel	5,000	3,010	1,990	60.20%
District Engineer	5,000	266	4,734	5.32%
District Manager	30,000	15,000	15,000	50.00%
Accounting Services	12,000	4,500	7,500	37.50%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	1,500	-	100.00%
Email Hosting Vendor	600	-	600	0.00%
Annual Mailing	500	-	500	0.00%
Postage, Phone, Faxes, Copies	500	161	339	32.20%
Public Officials Insurance	2,819	2,788	31	98.90%
Legal Advertising	2,500	-	2,500	0.00%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	750	750	50.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	121,744	34,250	87,494	28.13%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	28,362	26,638	51.57%
Total Electric Utility Services	55,000	28,362	26,638	51.57%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	932	5,068	15.53%
Total Water-Sewer Comb Services	6,000	932	5,068	15.53%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	4,590	4,590	50.00%
Field Manager	12,000	4,400	7,600	36.67%
Amenity Center Cleaning & Supplies	9,000	3,900	5,100	43.33%
Contracts-Pools	11,640	5,820	5,820	50.00%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Security Monitoring Services	1,500	-	1,500	0.00%
Telephone, Cable & Internet Service	1,800	278	1,522	15.44%
Insurance -Property & Casualty	18,000	21,821	(3,821)	121.23%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Pools	1,000	-	1,000	0.00%
Repairs & Maintenance	10,000	-	10,000	0.00%
Amenity Maintenance & Repairs	7,500	1,818	5,682	24.24%
R&M-Monument, Entrance & Wall	1,500	155	1,345	10.33%
Landscape Maintenance	104,075	45,209	58,866	43.44%
R&M-Security Cameras	3,000	-	3,000	0.00%
Plant Replacement Program	2,000	-	2,000	0.00%
Mulch & Tree Trimming	10,000	-	10,000	0.00%
Irrigation Maintenance	1,500	3,175	(1,675)	211.67%
Entry System-Key Fob	2,500	-	2,500	0.00%
Pool/Clubhouse Security	6,000	-	6,000	0.00%
Total Other Physical Environment	215,195	91,166	124,029	42.36%
TOTAL EXPENDITURES	397,939	154,710	243,229	38.88%
Excess (deficiency) of revenues Over (under) expenditures	-	236,752	236,752	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(42,447)		
FUND BALANCE, ENDING		\$ 194,305		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 13,141	\$ 13,141	0.00%
Special Assmnts- Tax Collector	532,606	525,035	(7,571)	98.58%
TOTAL REVENUES	532,606	538,176	5,570	101.05%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	150,000	-	150,000	0.00%
Interest Expense	382,606	192,709	189,897	50.37%
Total Debt Service	532,606	192,709	339,897	36.18%
TOTAL EXPENDITURES	532,606	192,709	339,897	36.18%
Excess (deficiency) of revenues Over (under) expenditures	-	345,467	345,467	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		482,358		
FUND BALANCE, ENDING		\$ 827,825		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		27		
FUND BALANCE, ENDING		<u>\$ 27</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(1)		
FUND BALANCE, ENDING		<u>\$ (1)</u>		

Bank Account Statement

Spencer Creek CDD

Bank Account Statement: Bank Account No.: 9015, Statement No.: 03-24

Currency Code

Statement Date	03/31/24	Statement Balance	194,351.27
Balance Last Statement	216,847.12	Outstanding Bank Transactions	0.00
Statement Ending Balance	194,351.27	Subtotal	194,351.27
		Outstanding Checks	-2,321.00
G/L Balance at 03/31/24	192,030.27	Bank Account Balance	192,030.27

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
Statement No. 03-24							
02/22/24	Bank Account Ledger Entry	1440	Check for Vendor V00013		1	-830.00	-830.00
03/05/24	Bank Account Ledger Entry	JE000272	Debt Service/ Tax Revenue		1	1,019.99	1,019.99
03/13/24	Bank Account Ledger Entry	JE000256	CK#290## - Pool Key		1	25.00	25.00
03/13/24	Bank Account Ledger Entry	JE000257	MO##### - Pool Key		1	25.00	25.00
03/13/24	Bank Account Ledger Entry	JE000258	MO##### - Pool Key		1	25.00	25.00
03/13/24	Bank Account Ledger Entry	JE000259	MO##### - Pool Keys		1	50.00	50.00
03/13/24	Bank Account Ledger Entry	JE000273	HC-Water ACH		1	-149.98	-149.98
03/14/24	Bank Account Ledger Entry	1441	Check for Vendor V00015		1	-1,500.00	-1,500.00
03/14/24	Bank Account Ledger Entry	1442	Check for Vendor V00039		1	-200.00	-200.00
03/14/24	Bank Account Ledger Entry	1443	Check for Vendor V00025		1	-4,729.56	-4,729.56
03/14/24	Bank Account Ledger Entry	1444	Check for Vendor V00021		1	-200.00	-200.00
03/14/24	Bank Account Ledger Entry	1445	Check for Vendor V00022		1	-200.00	-200.00
03/14/24	Bank Account Ledger Entry	1446	Check for Vendor V00017		1	-200.00	-200.00
03/14/24	Bank Account Ledger Entry	1447	Check for Vendor V00023		1	-765.00	-765.00
03/14/24	Bank Account Ledger Entry	1448	Check for Vendor V00019		1	-584.59	-584.59
03/14/24	Bank Account Ledger Entry	1449	Check for Vendor V00005		1	-7,534.90	-7,534.90
03/14/24	Bank Account Ledger Entry	1450	Check for Vendor V00040		1	-970.00	-970.00
03/20/24	Bank Account Ledger Entry	JE000267	CK#1163### - Key		1	25.00	25.00
03/20/24	Bank Account Ledger Entry	JE000268	MO##### - Key		1	25.00	25.00
03/20/24	Bank Account Ledger Entry	JE000269	MO##### - Key		1	25.00	25.00
03/26/24	Bank Account Ledger Entry	JE000274	TECO-ACH 8083		1	-92.30	-92.30
03/26/24	Bank Account Ledger Entry	JE000275	TECO-ACH 4837		1	-784.05	-784.05

Bank Account Statement

Spencer Creek CDD

Currency Code

Statement Date	03/31/24	Statement Balance	194,351.27
Balance Last Statement	216,847.12	Outstanding Bank Transactions	0.00
Statement Ending Balance	194,351.27	Subtotal	194,351.27
		Outstanding Checks	-2,321.00
G/L Balance at 03/31/24	192,030.27	Bank Account Balance	192,030.27

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount	Statement Amount
03/26/24	Bank Account Ledger Entry	JE000276	TECO-ACH 2437		1	-4,835.49	-4,835.49
03/28/24	Bank Account Ledger Entry	JE000277	Spectrum 5521		1	-139.97	-139.97
Total						-22,495.85	-22,495.85

Outstanding Payments

Posting Date	Document Type	Document No.	Description	Statement Amount
03/28/24		JE000289	Spectrum 5521 RV	139.97
03/26/24		JE000290	TECO-ACH 2437 RV	4,835.49
03/26/24		JE000291	TECO-ACH 4837 RV	784.05
03/26/24		JE000292	TECO-ACH 8083 RV	92.30
03/13/24		JE000293	HC-WATER ACH RV	149.98
Quantity			5	
Total				6,001.79

Outstanding Checks

Posting Date	Document Type	Check No.	Description	Statement Amount
03/26/24	Payment	1451	Check for Vendor V00041	-50.00
03/26/24	Payment	1452	Check for Vendor V00013	-1,125.00
03/26/24	Payment	1453	Check for Vendor V00006	-266.00
03/26/24	Payment	1454	Check for Vendor V00005	-555.00
03/26/24	Payment	1455	Check for Vendor V00014	-325.00
03/28/24	Payment	DD166	Payment of Invoice 000717	-4,835.49
03/28/24	Payment	DD167	Payment of Invoice 000718	-92.30
03/28/24	Payment	DD168	Payment of Invoice 000719	-784.05

Bank Account Statement

Spencer Creek CDD

Thursday, April 25, 2024

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03/28/24	Payment	DD169	Payment of Invoice 000687	-149.98
03/28/24	Payment	DD170	Payment of Invoice 000729	-139.97
	Quantity	10	Total	-8,322.79