

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2024

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 145,217	\$ -	\$ -	\$ -	\$ -	\$ 145,217
Accounts Receivable - Other	3,283	-	-	-	-	3,283
Due From Other Funds	-	2,606	27	-	-	2,633
Investments:						
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	222,881	-	-	-	222,881
Prepaid Items	30	-	-	-	-	30
Utility Deposits - TECO	7,549	-	-	-	-	7,549
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 156,079	\$ 493,523	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,885,242
LIABILITIES						
Accounts Payable	\$ 7,008	\$ -	\$ -	\$ -	\$ -	\$ 7,008
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	2,633	-	-	-	-	2,633
TOTAL LIABILITIES	9,641	-	-	-	7,721,947	7,731,588

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019		GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
			CAPITAL PROJECTS FUND				
<u>FUND BALANCES</u>							
Nonspendable:							
Prepaid Items	30	-	-	-	-	-	30
Restricted for:							
Debt Service	-	493,523	-	-	-	-	493,523
Capital Projects	-	-	27	-	-	-	27
Unassigned:	146,408	-	-	-	7,513,667	(1)	7,660,074
TOTAL FUND BALANCES	146,438	493,523	27		7,513,667	(1)	8,153,654
TOTAL LIABILITIES & FUND BALANCES	\$ 156,079	\$ 493,523	\$ 27		\$ 7,513,667	\$ 7,721,946	\$ 15,885,242

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 2,464	\$ 2,464	0.00%
Rental Income	-	50	50	0.00%
Special Assmnts- Tax Collector	397,939	393,758	(4,181)	98.95%
Other Miscellaneous Revenues	-	600	600	0.00%
TOTAL REVENUES	397,939	396,872	(1,067)	99.73%
EXPENDITURES				
<u>Administration</u>				
Supervisor Fees	12,000	5,800	6,200	48.33%
Payroll-Part Time	35,000	-	35,000	0.00%
ProfServ-Trustee Fees	4,100	6,276	(2,176)	153.07%
Disclosure Report	4,200	2,450	1,750	58.33%
District Counsel	5,000	6,092	(1,092)	121.84%
District Engineer	5,000	266	4,734	5.32%
District Manager	30,000	17,500	12,500	58.33%
Accounting Services	12,000	5,250	6,750	43.75%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	1,500	-	100.00%
Email Hosting Vendor	600	-	600	0.00%
Annual Mailing	500	-	500	0.00%
Postage, Phone, Faxes, Copies	500	167	333	33.40%
Public Officials Insurance	2,819	2,788	31	98.90%
Legal Advertising	2,500	-	2,500	0.00%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	875	625	58.33%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	121,744	49,139	72,605	40.36%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	40,146	14,854	72.99%
Total Electric Utility Services	55,000	40,146	14,854	72.99%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	2,479	3,521	41.32%
Total Water-Sewer Comb Services	6,000	2,479	3,521	41.32%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	6,120	3,060	66.67%
Field Manager	12,000	5,400	6,600	45.00%
Amenity Center Cleaning & Supplies	9,000	3,900	5,100	43.33%
Contracts-Pools	11,640	7,760	3,880	66.67%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Security Monitoring Services	1,500	-	1,500	0.00%
Telephone, Cable & Internet Service	1,800	558	1,242	31.00%
Insurance -Property & Casualty	18,000	21,821	(3,821)	121.23%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Pools	1,000	-	1,000	0.00%
Repairs & Maintenance	10,000	-	10,000	0.00%
Amenity Maintenance & Repairs	7,500	3,118	4,382	41.57%
R&M-Monument, Entrance & Wall	1,500	217	1,283	14.47%
Landscape Maintenance	104,075	68,662	35,413	65.97%
R&M-Security Cameras	3,000	-	3,000	0.00%
Plant Replacement Program	2,000	-	2,000	0.00%
R&M - Amenity Center	-	812	(812)	0.00%
Mulch & Tree Trimming	10,000	-	10,000	0.00%
Irrigation Maintenance	1,500	3,175	(1,675)	211.67%
Entry System-Key Fob	2,500	-	2,500	0.00%
Pool/Clubhouse Security	6,000	-	6,000	0.00%
Total Other Physical Environment	215,195	121,543	93,652	56.48%
TOTAL EXPENDITURES	397,939	213,307	184,632	53.60%
Excess (deficiency) of revenues				
Over (under) expenditures	-	183,565	183,565	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(37,127)		
FUND BALANCE, ENDING		\$ 146,438		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 17,895	\$ 17,895	0.00%
Special Assmnts- Tax Collector	532,606	528,689	(3,917)	99.26%
TOTAL REVENUES	532,606	546,584	13,978	102.62%
EXPENDITURES				
Debt Service				
Principal Debt Retirement	150,000	150,000	-	100.00%
Interest Expense	382,606	385,419	(2,813)	100.74%
Total Debt Service	532,606	535,419	(2,813)	100.53%
TOTAL EXPENDITURES	532,606	535,419	(2,813)	100.53%
Excess (deficiency) of revenues				
Over (under) expenditures	-	11,165	11,165	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		482,358		
FUND BALANCE, ENDING		\$ 493,523		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		27		
FUND BALANCE, ENDING		<u>\$ 27</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2024
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(1)		
FUND BALANCE, ENDING		<u>\$ (1)</u>		

Bank Account Statement

Spencer Creek CDD

Tuesday, June 25, 2024

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LMCDONALD

Bank Account No. 9015
Statement No. 05-24
Statement Date 05/31/2024

GL Balance (LCY)	145,216.92	Statement Balance	152,980.58
GL Balance	145,216.92	Outstanding Deposits	-30.03
Positive Adjustments	0.00		
	<hr/>	Subtotal	152,950.55
Subtotal	145,216.92	Outstanding Checks	-7,733.63
Negative Adjustments	0.00		
	<hr/>	Ending Balance	145,216.92
Ending G/L Balance	145,216.92		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
05/13/2024	Payment	BD00003	Deposit No. BD00003	125.00	125.00	0.00
05/03/2024		TAX COLL	Hillsborough County Tax Collector	1,193.44	1,193.44	0.00
						0.00
Total Deposits				1,318.44	1,318.44	0.00
Checks						
04/30/2024	Payment	1462	Check for Vendor V00005	-14,804.90	-14,804.90	0.00
04/30/2024	Payment	1463	Check for Vendor V00013	-650.00	-650.00	0.00
04/30/2024	Payment	1464	Check for Vendor V00014	-1,367.50	-1,367.50	0.00
04/30/2024	Payment	1465	Check for Vendor V00023	-765.00	-765.00	0.00
04/30/2024	Payment	1466	Check for Vendor V00024	-140.36	-140.36	0.00
04/30/2024	Payment	1467	Check for Vendor V00040	-970.00	-970.00	0.00
05/09/2024	Payment	1468	Check for Vendor V00040	-970.00	-970.00	0.00
05/09/2024	Payment	1469	Check for Vendor V00017	-200.00	-200.00	0.00
05/09/2024	Payment	1470	Check for Vendor V00019	-684.01	-684.01	0.00
05/09/2024	Payment	1471	Check for Vendor V00021	-200.00	-200.00	0.00
05/09/2024	Payment	1472	Check for Vendor V00022	-200.00	-200.00	0.00
05/09/2024	Payment	1473	Check for Vendor V00039	-200.00	-200.00	0.00
05/09/2024	Payment	1474	Check for Vendor V00042	-200.00	-200.00	0.00
05/16/2024	Payment	1475	Check for Vendor V00005	-7,534.90	-7,534.90	0.00
05/16/2024	Payment	1476	Check for Vendor V00023	-765.00	-765.00	0.00
05/22/2024	Payment	1477	Check for Vendor V00024	-30.03	-30.03	0.00
05/17/2024	Payment	DD178	Payment of Invoice 000786	-4,835.49	-4,835.49	0.00
05/17/2024	Payment	DD179	Payment of Invoice 000787	-78.72	-78.72	0.00
05/17/2024	Payment	DD180	Payment of Invoice 000789	-23.08	-23.08	0.00
05/17/2024	Payment	DD181	Payment of Invoice 000799	-799.06	-799.06	0.00
05/17/2024	Payment	DD182	Payment of Invoice 000821	-23.50	-23.50	0.00
05/17/2024	Payment	DD183	Payment of Invoice 000818	-217.16	-217.16	0.00
05/17/2024	Payment	DD184	Payment of Invoice 000806	-139.97	-139.97	0.00
05/28/2024	Payment	DD185	Payment of Invoice 000513	-23.54	-23.54	0.00
05/28/2024	Payment	DD186	Payment of Invoice 000516	-6.49	-6.49	0.00

Bank Account Statement

Spencer Creek CDD

Tuesday, June 25, 2024

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LMCDONALD

Bank Account No. 9015
Statement No. 05-24
Statement Date 05/31/2024

Total Checks			-35,828.71	-35,828.71	0.00
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Outstanding Checks

05/30/2024	Payment	1478	Check for Vendor V00005		-1,112.50
05/30/2024	Payment	1479	Check for Vendor V00013		-650.00
05/30/2024	Payment	1480	Check for Vendor V00014		-1,715.00
05/30/2024	Payment	1481	Check for Vendor V00028		-4,256.13

Total Outstanding Checks					-7,733.63
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Outstanding Deposits

05/28/2024	JE000313	TECO ELECTRIC 9039 PAID BY CHECK &			-30.03
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Total Outstanding Deposits					-30.03
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