

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2024

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 2,466	\$ 2,466	0.00%
Rental Income	-	50	50	0.00%
Special Assmnts- Tax Collector	397,939	399,303	1,364	100.34%
Other Miscellaneous Revenues	-	600	600	0.00%
TOTAL REVENUES	397,939	402,419	4,480	101.13%
EXPENDITURES				
<u>Administration</u>				
Supervisor Fees	12,000	7,400	4,600	61.67%
Payroll-Part Time	35,000	-	35,000	0.00%
ProfServ-Trustee Fees	4,100	6,276	(2,176)	153.07%
Disclosure Report	4,200	3,500	700	83.33%
District Counsel	5,000	10,421	(5,421)	208.42%
District Engineer	5,000	266	4,734	5.32%
District Manager	30,000	26,098	3,902	86.99%
Accounting Services	12,000	7,500	4,500	62.50%
Auditing Services	4,100	4,200	(100)	102.44%
Website Compliance	1,500	1,500	-	100.00%
Email Hosting Vendor	600	-	600	0.00%
Annual Mailing	500	-	500	0.00%
Postage, Phone, Faxes, Copies	500	407	93	81.40%
Public Officials Insurance	2,819	2,788	31	98.90%
Legal Advertising	2,500	1,972	528	78.88%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	1,250	250	83.33%
Dues, Licenses, Subscriptions	175	654	(479)	373.71%
Total Administration	121,744	74,232	47,512	60.97%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	51,473	3,527	93.59%
Total Electric Utility Services	55,000	51,473	3,527	93.59%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	2,769	3,231	46.15%
Total Water-Sewer Comb Services	6,000	2,769	3,231	46.15%

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ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	7,650	1,530	83.33%
Field Manager	12,000	8,400	3,600	70.00%
Amenity Center Cleaning & Supplies	9,000	4,550	4,450	50.56%
Contracts-Pools	11,640	9,700	1,940	83.33%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Security Monitoring Services	1,500	3,364	(1,864)	224.27%
Telephone, Cable & Internet Service	1,800	913	887	50.72%
Insurance -Property & Casualty	18,000	21,821	(3,821)	121.23%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Pools	1,000	275	725	27.50%
Repairs & Maintenance	10,000	-	10,000	0.00%
Amenity Maintenance & Repairs	7,500	3,768	3,732	50.24%
R&M-Monument, Entrance & Wall	1,500	217	1,283	14.47%
Landscape Maintenance	104,075	90,442	13,633	86.90%
R&M-Security Cameras	3,000	-	3,000	0.00%
Plant Replacement Program	2,000	-	2,000	0.00%
R&M - Amenity Center	-	812	(812)	0.00%
Mulch & Tree Trimming	10,000	-	10,000	0.00%
Irrigation Maintenance	1,500	3,175	(1,675)	211.67%
Entry System-Key Fob	2,500	-	2,500	0.00%
Pool/Clubhouse Security	6,000	-	6,000	0.00%
Total Other Physical Environment	215,195	155,087	60,108	72.07%
TOTAL EXPENDITURES	397,939	283,561	114,378	71.26%
Excess (deficiency) of revenues				
Over (under) expenditures	-	118,858	118,858	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(37,127)		
FUND BALANCE, ENDING		\$ 81,731		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 22,197	\$ 22,197	0.00%
Special Assmnts- Tax Collector	532,606	536,084	3,478	100.65%
TOTAL REVENUES	532,606	558,281	25,675	104.82%
EXPENDITURES				
Debt Service				
Principal Debt Retirement	150,000	150,000	-	100.00%
Interest Expense	382,606	385,419	(2,813)	100.74%
Total Debt Service	532,606	535,419	(2,813)	100.53%
TOTAL EXPENDITURES	532,606	535,419	(2,813)	100.53%
Excess (deficiency) of revenues Over (under) expenditures	-	22,862	22,862	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		482,358		
FUND BALANCE, ENDING		\$ 505,220		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		27		
FUND BALANCE, ENDING		\$ 27		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		7,513,667		
FUND BALANCE, ENDING		\$ 7,513,667		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2024
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	-	-	-	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)			(1)	
FUND BALANCE, ENDING		\$	(1)	

Bank Account Statement

Spencer Creek CDD

Wednesday, August 21, 2024

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Bank Account No. 9015
Statement No. 06-25
Statement Date 07/31/2024

GL Balance (LCY)	87,182.63	Statement Balance	87,312.11
GL Balance	87,182.63	Outstanding Deposits	-30.03
Positive Adjustments	0.00		
	<hr/>	Subtotal	87,282.08
Subtotal	87,182.63	Outstanding Checks	-99.45
Negative Adjustments	0.00		
	<hr/>	Ending Balance	87,182.63
Ending G/L Balance	87,182.63		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
06/21/2024	Payment	1486	Check for Vendor V00017	-200.00	-200.00	0.00
07/03/2024	Payment	1488	Check for Vendor V00005	-7,534.90	-7,534.90	0.00
07/03/2024	Payment	1489	Check for Vendor V00013	-650.00	-650.00	0.00
07/03/2024	Payment	1490	Check for Vendor V00014	-1,390.65	-1,390.65	0.00
07/03/2024	Payment	1491	Check for Vendor V00019	-7,395.31	-7,395.31	0.00
07/03/2024	Payment	1492	Check for Vendor V00021	-200.00	-200.00	0.00
07/03/2024	Payment	1493	Check for Vendor V00022	-200.00	-200.00	0.00
07/03/2024	Payment	1494	Check for Vendor V00023	-765.00	-765.00	0.00
07/03/2024	Payment	1495	Check for Vendor V00025	-10,555.28	-10,555.28	0.00
07/03/2024	Payment	1496	Check for Vendor V00038	-75.00	-75.00	0.00
07/03/2024	Payment	1497	Check for Vendor V00044	-1,392.00	-1,392.00	0.00
07/15/2024	Payment	1498	Check for Vendor V00005	-7,534.90	-7,534.90	0.00
07/15/2024	Payment	1499	Check for Vendor V00010	-1,972.00	-1,972.00	0.00
07/15/2024	Payment	1500	Check for Vendor V00014	-2,938.00	-2,938.00	0.00
07/15/2024	Payment	1501	Check for Vendor V00016	-4,200.00	-4,200.00	0.00
07/15/2024	Payment	1502	Check for Vendor V00023	-765.00	-765.00	0.00
07/15/2024	Payment	1503	Check for Vendor V00045	-225.54	-225.54	0.00
07/23/2024	Payment	1504	Check for Vendor V00039	-200.00	-200.00	0.00
07/23/2024	Payment	1505	Check for Vendor V00021	-200.00	-200.00	0.00
07/23/2024	Payment	1506	Check for Vendor V00022	-200.00	-200.00	0.00
07/23/2024	Payment	1507	Check for Vendor V00017	-200.00	-200.00	0.00
07/23/2024	Payment	1508	Check for Vendor V00044	-1,972.00	-1,972.00	0.00
07/23/2024	Payment	DD193	Payment of Invoice 000854	-4,821.88	-4,821.88	0.00
07/23/2024	Payment	DD194	Payment of Invoice 000855	-22.31	-22.31	0.00
07/23/2024	Payment	DD195	Payment of Invoice 000856	-22.70	-22.70	0.00
07/23/2024	Payment	DD196	Payment of Invoice 000857	-12.74	-12.74	0.00
07/23/2024	Payment	DD197	Payment of Invoice 000858	-748.91	-748.91	0.00
07/26/2024	Payment	DD199	Payment of Invoice 000866	-139.97	-139.97	0.00
07/19/2024	Payment	DD200	Payment of Invoice 000868	-290.12	-290.12	0.00
Total Checks				-56,824.21	-56,824.21	0.00