

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
Aug 31, 2024

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of August 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 53,564	\$ -	\$ -	\$ -	\$ -	\$ 53,564
Accounts Receivable - Other	3,283	-	-	-	-	3,283
Due From Other Funds	-	2,606	27	-	-	2,633
Investments:						
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	236,803	-	-	-	236,803
Prepaid Items	30	-	-	-	-	30
Utility Deposits - TECO	7,549	-	-	-	-	7,549
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 64,426	\$ 507,445	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,807,511
LIABILITIES						
Accounts Payable	\$ 12,289	\$ -	\$ -	\$ -	\$ -	\$ 12,289
Accrued Expenses	970	-	-	-	-	970
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	2,633	-	-	-	-	2,633
TOTAL LIABILITIES	15,892	-	-	-	7,721,947	7,737,839

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of August 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019			GENERAL LONG-TERM DEBT FUND	TOTAL
			CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND			
FUND BALANCES							
Nonspendable:							
Prepaid Items	30	-	-	-	-	-	30
Restricted for:							
Debt Service	-	507,445	-	-	-	-	507,445
Capital Projects	-	-	27	-	-	-	27
Unassigned:	48,504	-	-	7,513,667	(1)		7,562,170
TOTAL FUND BALANCES	48,534	507,445	27	7,513,667	(1)		8,069,672
TOTAL LIABILITIES & FUND BALANCES	\$ 64,426	\$ 507,445	\$ 27	\$ 7,513,667	\$ 7,721,946		\$ 15,807,511

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2,465	\$ 2,465	0.00%
Rental Income	-	50	50	0.00%
Special Assmnts- Tax Collector	397,939	399,303	1,364	100.34%
Other Miscellaneous Revenues	-	600	600	0.00%
TOTAL REVENUES	397,939	402,418	4,479	101.13%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	8,200	3,800	68.33%
Payroll-Part Time	35,000	-	35,000	0.00%
ProfServ-Trustee Fees	4,100	6,276	(2,176)	153.07%
Disclosure Report	4,200	3,850	350	91.67%
District Counsel	5,000	11,048	(6,048)	220.96%
District Engineer	5,000	266	4,734	5.32%
District Manager	30,000	28,598	1,402	95.33%
Accounting Services	12,000	8,250	3,750	68.75%
Auditing Services	4,100	4,200	(100)	102.44%
Website Compliance	1,500	1,500	-	100.00%
Email Hosting Vendor	600	-	600	0.00%
Annual Mailing	500	-	500	0.00%
Postage, Phone, Faxes, Copies	500	416	84	83.20%
Public Officials Insurance	2,819	2,788	31	98.90%
Legal Advertising	2,500	1,972	528	78.88%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	1,375	125	91.67%
Dues, Licenses, Subscriptions	175	654	(479)	373.71%
Total Administration	121,744	79,393	42,351	65.21%
<u>Electric Utility Services</u>				
Utility - Electric	55,000	57,226	(2,226)	104.05%
Total Electric Utility Services	55,000	57,226	(2,226)	104.05%
<u>Water-Sewer Comb Services</u>				
Utility - Water	6,000	3,003	2,997	50.05%
Total Water-Sewer Comb Services	6,000	3,003	2,997	50.05%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	8,415	765	91.67%
Field Manager	12,000	9,400	2,600	78.33%
Amenity Center Cleaning & Supplies	9,000	5,200	3,800	57.78%
Contracts-Pools	11,640	10,670	970	91.67%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Security Monitoring Services	1,500	11,491	(9,991)	766.07%
Telephone, Cable & Internet Service	1,800	1,053	747	58.50%
Insurance -Property & Casualty	18,000	21,821	(3,821)	121.23%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Pools	1,000	275	725	27.50%
Repairs & Maintenance	10,000	-	10,000	0.00%
Amenity Maintenance & Repairs	7,500	3,819	3,681	50.92%
R&M-Monument, Entrance & Wall	1,500	217	1,283	14.47%
Landscape Maintenance	104,075	100,787	3,288	96.84%
R&M-Security Cameras	3,000	-	3,000	0.00%
Plant Replacement Program	2,000	-	2,000	0.00%
R&M - Amenity Center	-	812	(812)	0.00%
Mulch & Tree Trimming	10,000	-	10,000	0.00%
Irrigation Maintenance	1,500	3,175	(1,675)	211.67%
Entry System-Key Fob	2,500	-	2,500	0.00%
Pool/Clubhouse Security	6,000	-	6,000	0.00%
Total Other Physical Environment	215,195	177,135	38,060	82.31%
TOTAL EXPENDITURES	397,939	316,757	81,182	79.60%
Excess (deficiency) of revenues				
Over (under) expenditures	-	85,661	85,661	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(37,127)		
FUND BALANCE, ENDING		\$ 48,534		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 24,422	\$ 24,422	0.00%
Special Assmnts- Tax Collector	532,606	536,084	3,478	100.65%
TOTAL REVENUES	532,606	560,506	27,900	105.24%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	150,000	150,000	-	100.00%
Interest Expense	382,606	385,419	(2,813)	100.74%
Total Debt Service	532,606	535,419	(2,813)	100.53%
TOTAL EXPENDITURES	532,606	535,419	(2,813)	100.53%
Excess (deficiency) of revenues				
Over (under) expenditures	-	25,087	25,087	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		482,358		
FUND BALANCE, ENDING		\$ 507,445		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		27		
FUND BALANCE, ENDING		<u>\$ 27</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2024
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(1)		
FUND BALANCE, ENDING		<u>\$ (1)</u>		

Bank Account Statement

Spencer Creek CDD

Bank Account No. 9015
Statement No. 08_24
Statement Date 08/31/2024

GL Balance (LCY)	53,564.37	Statement Balance	53,693.85
GL Balance	53,564.37	Outstanding Deposits	0.00
Positive Adjustments	0.00		
<hr/>		Subtotal	53,693.85
Subtotal	53,564.37	Outstanding Checks	-129.48
Negative Adjustments	0.00		
<hr/>		Ending Balance	53,564.37
Ending G/L Balance	53,564.37		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
Total Deposits						0.00
Checks						
08/09/2024	Payment	1509	Check for Vendor V00039	-200.00	-200.00	0.00
08/09/2024	Payment	1510	Check for Vendor V00021	-200.00	-200.00	0.00
08/09/2024	Payment	1511	Check for Vendor V00022	-200.00	-200.00	0.00
08/09/2024	Payment	1512	Check for Vendor V00017	-200.00	-200.00	0.00
08/09/2024	Payment	1513	Check for Vendor V00023	-765.00	-765.00	0.00
08/09/2024	Payment	1514	Check for Vendor V00013	-650.00	-650.00	0.00
08/09/2024	Payment	1515	Check for Vendor V00005	-14,244.90	-14,244.90	0.00
08/15/2024	Payment	1516	Check for Vendor V00025	-4,784.88	-4,784.88	0.00
08/15/2024	Payment	1517	Check for Vendor V00038	-5,619.33	-5,619.33	0.00
08/15/2024	Payment	1518	Check for Vendor V00014	-627.50	-627.50	0.00
08/20/2024	Payment	DD201	Payment of Invoice 000894	-233.63	-233.63	0.00
08/26/2024	Payment	DD202	Payment of Invoice 000890	-139.97	-139.97	0.00
08/22/2024	Payment	DD203	Payment of Invoice 000885	-4,821.88	-4,821.88	0.00
08/22/2024	Payment	DD204	Payment of Invoice 000886	-23.47	-23.47	0.00
08/22/2024	Payment	DD205	Payment of Invoice 000887	-48.05	-48.05	0.00
08/22/2024	Payment	DD206	Payment of Invoice 000888	-813.49	-813.49	0.00
08/22/2024	Payment	DD207	Payment of Invoice 000889	-23.08	-23.08	0.00
08/22/2024	Payment	DD208	Payment of Invoice 000891	-23.08	-23.08	0.00
Total Checks				-33,618.26	-33,618.26	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						

Bank Account Statement

Spencer Creek CDD

Bank Account No.	9015		
Statement No.	08_24		
Statement Date	08/31/2024		
05/28/2024	JE000313	TECO ELECTRIC 9039 PAID BY CHECK &	-30.03
06/24/2024	Payment DD198	Payment of Invoice 000842	-99.45
Total Outstanding Checks			-129.48

Outstanding Deposits

Total Outstanding Deposits