

Spencer Creek Community Development District

Financial Statements
(Unaudited)

Period Ending
Sep 30, 2024

Prepared by:



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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of September 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	SERIES 2019					TOTAL
	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	
ASSETS						
Cash - Operating Account	\$ 33,921	\$ -	\$ -	\$ -	\$ -	\$ 33,921
Accounts Receivable - Other	3,283	-	-	-	-	3,283
Due From Other Funds	-	2,606	27	-	-	2,633
Investments:						
Prepayment Account	-	30	-	-	-	30
Reserve Fund	-	268,006	-	-	-	268,006
Revenue Fund	-	239,046	-	-	-	239,046
Utility Deposits - TECO	7,549	-	-	-	-	7,549
Fixed Assets						
Construction Work In Process	-	-	-	7,513,667	-	7,513,667
Amount Avail In Debt Services	-	-	-	-	738,545	738,545
Amount To Be Provided	-	-	-	-	6,983,401	6,983,401
TOTAL ASSETS	\$ 44,753	\$ 509,688	\$ 27	\$ 7,513,667	\$ 7,721,946	\$ 15,790,081
LIABILITIES						
Accounts Payable	\$ 44,019	\$ -	\$ -	\$ -	\$ -	\$ 44,019
Bonds Payable	-	-	-	-	7,721,947	7,721,947
Due To Other Funds	2,633	-	-	-	-	2,633
TOTAL LIABILITIES	46,652	-	-	-	7,721,947	7,768,599

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of September 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019		GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
			CAPITAL PROJECTS FUND				
<u>FUND BALANCES</u>							
Restricted for:							
Debt Service	-	509,688	-		-	-	509,688
Capital Projects	-	-	27		-	-	27
Unassigned:	(1,899)	-	-		7,513,667	(1)	7,511,767
TOTAL FUND BALANCES	(1,899)	509,688	27		7,513,667	(1)	8,021,482
TOTAL LIABILITIES & FUND BALANCES	\$ 44,753	\$ 509,688	\$ 27		\$ 7,513,667	\$ 7,721,946	\$ 15,790,081

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2,465	\$ 2,465	0.00%
Rental Income	-	50	50	0.00%
Special Assmnts- Tax Collector	397,939	399,303	1,364	100.34%
Other Miscellaneous Revenues	-	600	600	0.00%
TOTAL REVENUES	397,939	402,418	4,479	101.13%

EXPENDITURES

Administration

Supervisor Fees	12,000	9,000	3,000	75.00%
Payroll-Part Time	35,000	-	35,000	0.00%
ProfServ-Trustee Fees	4,100	6,276	(2,176)	153.07%
Disclosure Report	4,200	4,200	-	100.00%
District Counsel	5,000	11,771	(6,771)	235.42%
District Engineer	5,000	266	4,734	5.32%
District Manager	30,000	31,098	(1,098)	103.66%
Field Manager	-	1,000	(1,000)	0.00%
Accounting Services	12,000	9,000	3,000	75.00%
Auditing Services	4,100	4,200	(100)	102.44%
Website Compliance	1,500	1,625	(125)	108.33%
Email Hosting Vendor	600	-	600	0.00%
Annual Mailing	500	-	500	0.00%
Postage, Phone, Faxes, Copies	500	425	75	85.00%
Public Officials Insurance	2,819	28,881	(26,062)	1024.51%
Legal Advertising	2,500	3,378	(878)	135.12%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	1,375	125	91.67%
Dues, Licenses, Subscriptions	175	654	(479)	373.71%
Total Administration	121,744	113,149	8,595	92.94%

Electric Utility Services

Utility - Electric	55,000	63,061	(8,061)	114.66%
Total Electric Utility Services	55,000	63,061	(8,061)	114.66%

Utility Services

Utility - Electric	-	30	(30)	0.00%
Total Utility Services	-	30	(30)	0.00%

Water-Sewer Comb Services

Utility - Water	6,000	3,171	2,829	52.85%
Total Water-Sewer Comb Services	6,000	3,171	2,829	52.85%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Waterway Management	9,180	9,180	-	100.00%
Field Manager	12,000	9,400	2,600	78.33%
Amenity Center Cleaning & Supplies	9,000	5,850	3,150	65.00%
Contracts-Pools	11,640	11,753	(113)	100.97%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Security Monitoring Services	1,500	11,491	(9,991)	766.07%
Telephone, Cable & Internet Service	1,800	1,193	607	66.28%
Insurance -Property & Casualty	18,000	21,821	(3,821)	121.23%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Pools	1,000	275	725	27.50%
Repairs & Maintenance	10,000	-	10,000	0.00%
Amenity Maintenance & Repairs	7,500	4,291	3,209	57.21%
R&M-Monument, Entrance & Wall	1,500	217	1,283	14.47%
Landscape Maintenance	104,075	108,321	(4,246)	104.08%
R&M-Security Cameras	3,000	-	3,000	0.00%
Plant Replacement Program	2,000	-	2,000	0.00%
R&M - Amenity Center	-	812	(812)	0.00%
Mulch & Tree Trimming	10,000	-	10,000	0.00%
Irrigation Maintenance	1,500	3,175	(1,675)	211.67%
Entry System-Key Fob	2,500	-	2,500	0.00%
Pool/Clubhouse Security	6,000	-	6,000	0.00%
Total Other Physical Environment	215,195	187,779	27,416	87.26%
TOTAL EXPENDITURES	397,939	367,190	30,749	92.27%
Excess (deficiency) of revenues				
Over (under) expenditures	-	35,228	35,228	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(37,127)		
FUND BALANCE, ENDING		\$ (1,899)		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 26,665	\$ 26,665	0.00%
Special Assmnts- Tax Collector	532,606	536,084	3,478	100.65%
TOTAL REVENUES	532,606	562,749	30,143	105.66%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	150,000	150,000	-	100.00%
Interest Expense	382,606	385,419	(2,813)	100.74%
Total Debt Service	532,606	535,419	(2,813)	100.53%
TOTAL EXPENDITURES	532,606	535,419	(2,813)	100.53%
Excess (deficiency) of revenues Over (under) expenditures	-	27,330	27,330	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		482,358		
FUND BALANCE, ENDING		\$ 509,688		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
Series 2019 Capital Projects Fund (300)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		27		
FUND BALANCE, ENDING		\$ 27		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		7,513,667		
FUND BALANCE, ENDING		<u>\$ 7,513,667</u>		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2024
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(1)		
FUND BALANCE, ENDING		<u>\$ (1)</u>		

Bank Account Statement

Spencer Creek CDD

Bank Account No. 9015
Statement No. 09_24
Statement Date 09/30/2024

GL Balance (LCY)	33,921.21	Statement Balance	34,391.05
GL Balance	33,921.21	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	34,391.05
Subtotal	33,921.21	Outstanding Checks	-469.84
Negative Adjustments	0.00		
	<hr/>	Ending Balance	33,921.21
Ending G/L Balance	33,921.21		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
Total Deposits						0.00
Checks						
09/12/2024	Payment	1519	Check for Vendor V00039	-200.00	-200.00	0.00
09/12/2024	Payment	1520	Check for Vendor V00025	-5,210.80	-5,210.80	0.00
09/12/2024	Payment	1522	Check for Vendor V00022	-200.00	-200.00	0.00
09/12/2024	Payment	1523	Check for Vendor V00038	-187.50	-187.50	0.00
09/12/2024	Payment	1524	Check for Vendor V00017	-200.00	-200.00	0.00
09/12/2024	Payment	1525	Check for Vendor V00013	-650.00	-650.00	0.00
09/12/2024	Payment	1526	Check for Vendor V00005	-2,810.10	-2,810.10	0.00
09/12/2024	Payment	1527	Check for Vendor V00040	-970.00	-970.00	0.00
09/12/2024	Payment	1528	Check for Vendor V00044	-2,320.00	-2,320.00	0.00
09/19/2024	Payment	1529	Check for Vendor V00010	-412.00	-412.00	0.00
09/20/2024	Payment	DD209	Payment of Invoice 000912	-167.73	-167.73	0.00
09/20/2024	Payment	DD210	Payment of Invoice 000913	-139.97	-139.97	0.00
09/20/2024	Payment	DD212	Payment of Invoice 000902	-24.62	-24.62	0.00
09/20/2024	Payment	DD213	Payment of Invoice 000903	-81.62	-81.62	0.00
09/20/2024	Payment	DD214	Payment of Invoice 000904	-25.01	-25.01	0.00
09/20/2024	Payment	DD215	Payment of Invoice 000905	-856.95	-856.95	0.00
09/20/2024	Payment	DD216	Payment of Invoice 000906	-24.62	-24.62	0.00
09/20/2024	Payment	DD217	Payment of Invoice 000908	-4,821.88	-4,821.88	0.00
Total Checks				-19,302.80	-19,302.80	0.00

Adjustments

Total Adjustments

Outstanding Checks

Bank Account Statement

Spencer Creek CDD

Thursday, October 17, 2024

Page 2

Bank Account No. 9015

Statement No. 09_24

Statement Date 09/30/2024

05/28/2024	JE000313	TECO ELECTRIC 9039 PAID BY CHECK &	-30.03
06/24/2024	Payment DD198	Payment of Invoice 000842	-99.45
09/12/2024	Payment 1521	Check for Vendor V00021	-200.00
09/20/2024	Payment DD211	Payment of Invoice 000820	-140.36
Total Outstanding Checks			-469.84

Outstanding Deposits

Total Outstanding Deposits