Spencer Creek
Community Development District

Financial Statements
(Unaudited)

Period Ending
Nov 30, 2024

Prepared by:

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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION		GENERAL FUND		SERIES 2019 DEBT SERVICE FUND		SERIES 2019 CAPITAL PROJECTS FUND		GENERAL FIXED ASSETS FUND		GENERAL LONG-TERM DEBT FUND		TOTAL
ASSETS												
Cash - Operating Account	$	13,082	$	-	$	-	$	-	$	-	$	13,082
Cash in Transit		-		1,615		-		-		-		1,615
Accounts Receivable - Other		3,283		-		-		-		-		3,283
Due From Other Funds		-		5,719		27		-		-		5,746
Investments:												
Prepayment Account		-		30		-		-		-		30
Reserve Fund		-		268,006		-		-		-		268,006
Revenue Fund		-		53,293		-		-		-		53,293
Utility Deposits - TECO		7,549		-		-		-		-		7,549
Fixed Assets												
Construction Work In Process		-		-		-		7,513,667		-		7,513,667
Amount Avail In Debt Services		-		-		-		-		738,545		738,545
Amount To Be Provided		-		-		-		-		6,983,401		6,983,401
TOTAL ASSETS	**$**	**23,914**	**$**	**328,663**	**$**	**27**	**$**	**7,513,667**	**$**	**7,721,946**	**$**	**15,588,217**
LIABILITIES												
Accounts Payable	$	62,124	$	1,615	$	-	$	-	$	-	$	63,739
Bonds Payable		-		-		-		-		7,721,947		7,721,947
Due To Other Funds		5,746		-		-		-		-		5,746
TOTAL LIABILITIES		**67,870**		**1,615**		**-**		**-**		**7,721,947**		**7,791,432**

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
FUND BALANCES						
Restricted for:						
Debt Service	-	327,048	-	-	-	327,048
Capital Projects	-	-	27	-	-	27
Unassigned:	(43,956)	-	-	7,513,667	(1)	7,469,710
TOTAL FUND BALANCES	**(43,956)**	**327,048**	**27**	**7,513,667**	**(1)**	**7,796,785**
TOTAL LIABILITIES & FUND BALANCES	**$ 23,914**	**$ 328,663**	**$ 27**	**$ 7,513,667**	**$ 7,721,946**	**$ 15,588,217**

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	$ 454,114	$ 2,646	$ (451,468)	0.58%
TOTAL REVENUES	**454,114**	**2,646**	**(451,468)**	**0.58%**
EXPENDITURES				
Administration				
Supervisor Fees	12,000	1,800	10,200	15.00%
Payroll-Pool Monitors	12,000	-	12,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	700	3,500	16.67%
District Counsel	5,000	893	4,107	17.86%
District Engineer	5,000	-	5,000	0.00%
District Manager	30,000	5,000	25,000	16.67%
Accounting Services	12,000	2,000	10,000	16.67%
Auditing Services	4,100	-	4,100	0.00%
Onsite Staff	35,000	-	35,000	0.00%
Website Compliance	1,500	250	1,250	16.67%
Email Hosting Vendor	600	-	600	0.00%
Annual Mailing	500	-	500	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Insurance - General Liability	24,750	-	24,750	0.00%
Public Officials Insurance	2,819	-	2,819	0.00%
Legal Advertising	2,500	939	1,561	37.56%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	-	1,500	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	158,494	11,757	146,737	7.42%
Electric Utility Services				
Utility - Electric	75,000	11,180	63,820	14.91%
Total Electric Utility Services	75,000	11,180	63,820	14.91%
Water-Sewer Comb Services				
Utility - Water	4,000	228	3,772	5.70%
Total Water-Sewer Comb Services	4,000	228	3,772	5.70%
Other Physical Environment				
Field Manager	12,000	2,986	9,014	24.88%
Amenity Center Cleaning & Supplies	9,000	-	9,000	0.00%
Contracts-Aquatic Control	9,180	1,530	7,650	16.67%
Contracts-Pools	11,640	4,618	7,022	39.67%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Amenity Center Pest Control	1,000	-	1,000	0.00%
Security Monitoring Services	4,500	-	4,500	0.00%
Telephone, Cable & Internet Service	1,800	271	1,529	15.06%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Pools	1,000	-	1,000	0.00%
Amenity Maintenance & Repairs	10,000	725	9,275	7.25%
R&M-Monument, Entrance & Wall	1,500	-	1,500	0.00%
Landscape - Mulch	15,000	-	15,000	0.00%
Landscape Maintenance	110,000	15,070	94,930	13.70%
Plant Replacement Program	4,000	-	4,000	0.00%
Irrigation Maintenance	1,500	822	678	54.80%
Misc-Contingency	20,000	163	19,837	0.82%
Access Control	2,500	-	2,500	0.00%
Total Other Physical Environment	216,620	26,185	190,435	12.09%
TOTAL EXPENDITURES	**454,114**	**49,350**	**404,764**	**10.87%**
Excess (deficiency) of revenues Over (under) expenditures	-	(46,704)	(46,704)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		**2,748**		
FUND BALANCE, ENDING		**$ (43,956)**		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
Series 2019 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	$ -	$ 4,143	$ 4,143	0.00%
Special Assmnts- Tax Collector	531,403	3,113	(528,290)	0.59%
TOTAL REVENUES	**531,403**	**7,256**	**(524,147)**	**1.37%**
EXPENDITURES				
Debt Service				
Principal Debt Retirement	341,506	-	341,506	0.00%
Interest Expense	189,897	189,897	-	100.00%
Total Debt Service	531,403	189,897	341,506	35.74%
TOTAL EXPENDITURES	**531,403**	**189,897**	**341,506**	**35.74%**
Excess (deficiency) of revenues Over (under) expenditures	-	(182,641)	(182,641)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		**509,689**		
FUND BALANCE, ENDING		**$ 327,048**		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending November 30, 2024

Series 2019 Capital Projects Fund (300)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	**-**	**-**	**-**	**0.00%**
EXPENDITURES				
TOTAL EXPENDITURES	**-**	**-**	**-**	**0.00%**
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		**27**		
FUND BALANCE, ENDING		**$ 27**		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	**-**	**-**	**-**	**0.00%**
EXPENDITURES				
TOTAL EXPENDITURES	**-**	**-**	**-**	**0.00%**
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		**7,513,667**		
FUND BALANCE, ENDING		**$ 7,513,667**		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending November 30, 2024
General Long-Term Debt Fund (950)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	**-**	**-**	**-**	**0.00%**
EXPENDITURES				
TOTAL EXPENDITURES	**-**	**-**	**-**	**0.00%**
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		**(1)**		
FUND BALANCE, ENDING		**$ (1)**		

Bank Account Statement

Spencer Creek CDD

Bank Account No. 9015
Statement No. 11_24
Statement Date 11/30/2024

G/L Account No. 101001 Balance	13,081.79	**Statement Balance**	13,726.63
		Outstanding Deposits	0.00
Positive Adjustments	0.00	**Subtotal**	13,726.63
Subtotal	13,081.79	**Outstanding Checks**	-644.84
Negative Adjustments	0.00	**Ending Balance**	13,081.79
Ending G/L Balance	13,081.79		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Deposits						
						0.00
11/06/2024		JE000350	Tax Rev-Assessments	769.54	769.54	0.00
11/14/2024		JE000351	Tax Rev-Assessments	2,217.25	2,217.25	0.00
11/22/2024		JE000357	Tax Rev/Debt Service	2,771.53	2,771.53	0.00
Total Deposits				5,758.32	5,758.32	0.00
Checks						
						0.00
10/21/2024	Payment	1539	Check for Vendor V00042	-200.00	-200.00	0.00
10/21/2024	Payment	1544	Check for Vendor V00017	-200.00	-200.00	0.00
10/25/2024	Payment	1547	Check for Vendor V00010	-939.00	-939.00	0.00
11/12/2024	Payment	1548	Check for Vendor V00039	-200.00	-200.00	0.00
11/12/2024	Payment	1549	Check for Vendor V00021	-200.00	-200.00	0.00
11/12/2024	Payment	1550	Check for Vendor V00022	-200.00	-200.00	0.00
11/12/2024	Payment	1551	Check for Vendor V00017	-200.00	-200.00	0.00
11/22/2024	Payment	DD226	Payment of Invoice 000961	-76.25	-76.25	0.00
11/22/2024	Payment	DD227	Payment of Invoice 000962	-4,821.88	-4,821.88	0.00
11/22/2024	Payment	DD228	Payment of Invoice 000963	-395.31	-395.31	0.00
11/22/2024	Payment	DD229	Payment of Invoice 000964	-25.01	-25.01	0.00
11/22/2024	Payment	DD230	Payment of Invoice 000965	-24.62	-24.62	0.00
11/22/2024	Payment	DD231	Payment of Invoice 000967	-24.62	-24.62	0.00
11/26/2024	Payment	DD232	Payment of Invoice 000960	-139.97	-139.97	0.00
11/19/2024	Payment	DD233	Payment of Invoice 000966	-116.76	-116.76	0.00
Total Checks				-7,763.42	-7,763.42	0.00
Adjustments						
Total Adjustments						
Outstanding Checks						
05/28/2024		JE000313	TECO ELECTRIC 9039 PAID BY CHECK &			-30.03
06/24/2024	Payment	DD198	Payment of Invoice 000842			-99.45
09/12/2024	Payment	1521	Check for Vendor V00021			-200.00
09/20/2024	Payment	DD211	Payment of Invoice 000820			-140.36

Bank Account Statement

Spencer Creek CDD

Bank Account No. 9015
Statement No. 11_24 **Statement Date** 11/30/2024

11/20/2024	Payment	1553	Check for Vendor V00004	-175.00
Total Outstanding Checks				-644.84

Outstanding Deposits

Total Outstanding Deposits