Spencer Creek
Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2023

Prepared by:

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SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION		GENERAL FUND		SERIES 2019 DEBT SERVICE FUND		SERIES 2019 CAPITAL PROJECTS FUND		GENERAL FIXED ASSETS FUND		GENERAL LONG-TERM DEBT FUND		TOTAL
ASSETS												
Cash - Operating Account	$	15,826	$	-	$	-	$	-	$	-	$	15,826
Cash in Transit		-		9,363		-		-		-		9,363
Due From Other Funds		-		16,563		27		-		-		16,590
Investments:												
Prepayment Account		-		30		-		-		-		30
Reserve Fund		-		268,006		-		-		-		268,006
Revenue Fund		-		17,021		-		-		-		17,021
Utility Deposits - TECO		7,549		-		-		-		-		7,549
Fixed Assets												
Construction Work In Process		-		-		-		7,513,667		-		7,513,667
Amount Avail In Debt Services		-		-		-		-		738,545		738,545
Amount To Be Provided		-		-		-		-		6,983,401		6,983,401
TOTAL ASSETS	**$**	**23,375**	**$**	**310,983**	**$**	**27**	**$**	**7,513,667**	**$**	**7,721,946**	**$**	**15,569,998**
LIABILITIES												
Accounts Payable	$	101,801	$	9,363	$	-	$	-	$	-	$	111,164
Bonds Payable		-		-		-		-		7,721,947		7,721,947
Due To Other Funds		16,590		-		-		-		-		16,590
TOTAL LIABILITIES		**118,391**		**9,363**		**-**		**-**		**7,721,947**		**7,849,701**

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of November 30, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2019 CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
FUND BALANCES						
Restricted for:						
Debt Service	-	301,620	-	-	-	301,620
Capital Projects	-	-	27	-	-	27
Unassigned:	(95,016)	-	-	7,513,667	(1)	7,418,650
TOTAL FUND BALANCES	**(95,016)**	**301,620**	**27**	**7,513,667**	**(1)**	**7,720,297**
TOTAL LIABILITIES & FUND BALANCES	**$ 23,375**	**$ 310,983**	**$ 27**	**$ 7,513,667**	**$ 7,721,946**	**$ 15,569,998**

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending November 30, 2023

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Special Assmnts- Tax Collector	$ 196,814	$ 5,758	$ (191,056)	2.93%
Developer Contribution	201,125	-	(201,125)	0.00%
Other Miscellaneous Revenues	-	150	150	0.00%
TOTAL REVENUES	**397,939**	**5,908**	**(392,031)**	**1.48%**
EXPENDITURES				
Administration				
Supervisor Fees	12,000	800	11,200	6.67%
Payroll-Part Time	35,000	-	35,000	0.00%
ProfServ-Trustee Fees	4,100	-	4,100	0.00%
Disclosure Report	4,200	700	3,500	16.67%
District Counsel	5,000	-	5,000	0.00%
District Engineer	5,000	-	5,000	0.00%
District Manager	30,000	5,000	25,000	16.67%
Accounting Services	12,000	1,500	10,500	12.50%
Auditing Services	4,100	-	4,100	0.00%
Website Compliance	1,500	-	1,500	0.00%
Email Hosting Vendor	600	-	600	0.00%
Annual Mailing	500	-	500	0.00%
Postage, Phone, Faxes, Copies	500	142	358	28.40%
Public Officials Insurance	2,819	2,788	31	98.90%
Legal Advertising	2,500	-	2,500	0.00%
Bank Fees	250	-	250	0.00%
Website Administration	1,500	281	1,219	18.73%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	121,744	11,386	110,358	9.35%
Electric Utility Services				
Utility - Electric	55,000	11,412	43,588	20.75%
Total Electric Utility Services	55,000	11,412	43,588	20.75%
Water-Sewer Comb Services				
Utility - Water	6,000	216	5,784	3.60%
Total Water-Sewer Comb Services	6,000	216	5,784	3.60%

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending November 30, 2023

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Other Physical Environment				
Waterway Management	9,180	1,530	7,650	16.67%
Field Manager	12,000	2,000	10,000	16.67%
Amenity Center Cleaning & Supplies	9,000	1,300	7,700	14.44%
Contracts-Pools	11,640	970	10,670	8.33%
Amenity Center Pest Control	1,000	-	1,000	0.00%
Security Monitoring Services	1,500	-	1,500	0.00%
Telephone, Cable & Internet Service	1,800	-	1,800	0.00%
Insurance -Property & Casualty	18,000	21,821	(3,821)	121.23%
R&M-Other Landscape	2,000	-	2,000	0.00%
R&M-Pools	1,000	-	1,000	0.00%
Repairs & Maintenance	10,000	-	10,000	0.00%
Amenity Maintenance & Repairs	7,500	276	7,224	3.68%
R&M-Monument, Entrance & Wall	1,500	31	1,469	2.07%
Landscape Maintenance	104,075	15,070	89,005	14.48%
R&M-Security Cameras	3,000	-	3,000	0.00%
Plant Replacement Program	2,000	-	2,000	0.00%
Mulch & Tree Trimming	10,000	-	10,000	0.00%
Irrigation Maintenance	1,500	-	1,500	0.00%
Entry System-Key Fob	2,500	-	2,500	0.00%
Pool/Clubhouse Security	6,000	-	6,000	0.00%
Total Other Physical Environment	215,195	42,998	172,197	19.98%
TOTAL EXPENDITURES	**397,939**	**66,012**	**331,927**	**16.59%**
Excess (deficiency) of revenues Over (under) expenditures	-	(60,104)	(60,104)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		**(34,912)**		
FUND BALANCE, ENDING		**$ (95,016)**		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending November 30, 2023

Series 2019 Debt Service Fund (200)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	$ -	$ 4,241	$ 4,241	0.00%
Special Assmnts- Tax Collector	532,606	7,730	(524,876)	1.45%
TOTAL REVENUES	**532,606**	**11,971**	**(520,635)**	**2.25%**
EXPENDITURES				
Debt Service				
Principal Debt Retirement	150,000	-	150,000	0.00%
Interest Expense	382,606	192,709	189,897	50.37%
Total Debt Service	532,606	192,709	339,897	36.18%
TOTAL EXPENDITURES	**532,606**	**192,709**	**339,897**	**36.18%**
Excess (deficiency) of revenues Over (under) expenditures	-	(180,738)	(180,738)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		**482,358**		
FUND BALANCE, ENDING		**$ 301,620**		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending November 30, 2023

Series 2019 Capital Projects Fund (300)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	**-**	**-**	**-**	**0.00%**
EXPENDITURES				
TOTAL EXPENDITURES	**-**	**-**	**-**	**0.00%**
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		**27**		
FUND BALANCE, ENDING		**$ 27**		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending November 30, 2023

General Fixed Assets Fund (900)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	**-**	**-**	**-**	**0.00%**
EXPENDITURES				
TOTAL EXPENDITURES	**-**	**-**	**-**	**0.00%**
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		**7,513,667**		
FUND BALANCE, ENDING		**$ 7,513,667**		

SPENCER CREEK COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending November 30, 2023

General Long-Term Debt Fund (950)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE ($) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
TOTAL REVENUES	**-**	**-**	**-**	**0.00%**
EXPENDITURES				
TOTAL EXPENDITURES	**-**	**-**	**-**	**0.00%**
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		**(1)**		
FUND BALANCE, ENDING		**$ (1)**		

SPENCER CREEK CDD

Bank Reconciliation

Bank Account No.	9015	TRUIST - GF Operating
Statement No.	11-23	
Statement Date	11/30/2023	

G/L Balance (LCY)	15,825.51	**Statement Balance**	15,825.51
G/L Balance	15,825.51	**Outstanding Deposits**	0.00
Positive Adjustments	0.00		
		Subtotal	15,825.51
Subtotal	15,825.51	**Outstanding Checks**	0.00
Negative Adjustments	0.00	**Differences**	0.00
Ending G/L Balance	15,825.51	**Ending Balance**	15,825.51
Difference	0.00		

Posting Date	Document Type	Document No.	Description		Amount	Cleared Amount	Difference
Checks							
11/3/2023	Payment	1388	FLORIDA DEPT OF ECONOMIC		175.00	175.00	0.00
11/10/2023	Payment	DD150	Payment of Invoice 000535		90.12	90.12	0.00
11/27/2023	Payment	DD147	Payment of Invoice 000548		854.12	854.12	0.00
11/27/2023	Payment	DD148	Payment of Invoice 000550		4,733.91	4,733.91	0.00
11/27/2023	Payment	DD149	Payment of Invoice 000551		114.09	114.09	0.00
11/28/2023	Payment	DD146	Payment of Invoice 000561		137.96	137.96	0.00
Total Checks					6,105.20	6,105.20	0.00
Deposits							
11/8/2023		JE000206	TAX COLLECTOR PYMNT - NOV 2023	G/L	938.77	938.77	0.00
11/17/2023		JE000207	TAX COLLECTOR PYMNT - NOV 2023	G/L	7,843.24	7,843.24	0.00
11/22/2023		JE000208	TAX COLLECTOR PYMNT - NOV 2023	G/L	4,705.93	4,705.93	0.00
Total Deposits					13,487.94	13,487.94	0.00